

Section 15

Business Enterprise

This section relates to the place and behavior of the business firm and to business initiative in the American economy. It includes data on the number, type, and size of businesses; financial data of domestic and multinational U.S. corporations; business investments, expenditures, and profits; and sales and inventories.

The principal sources of these data are the *Survey of Current Business*, published by the Bureau of Economic Analysis (BEA), the Web site of the Board of Governors of the Federal Reserve System, (<http://www.federalreserve.gov/econresdata/default.htm>), the annual *Statistics of Income (SOI)* reports of the Internal Revenue Service (IRS), and the Census Bureau's Economic Census, *County Business Patterns*, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations (QFR)*, *Survey of Business Owners*, and *Annual Capital Expenditures Survey*.

Business firms—A firm is generally defined as a business organization under a single management and may include one or more establishments. The terms firm, business, company, and enterprise are used interchangeably throughout this section. A firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole.

The IRS concept of a business firm relates primarily to the legal entity used for tax reporting purposes. A sole proprietorship is an unincorporated business owned by one person and may include large enterprises with many employees and hired managers and part-time operators. A partnership is an unincorporated business owned by two or more persons, each of whom has a financial interest in the business. A corporation is a business that is legally incorporated under state laws. While many corporations file consolidated tax returns, most corporate tax returns

represent individual corporations, some of which are affiliated through common ownership or control with other corporations filing separate returns.

Economic census—The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. It furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. The Census Bureau takes the economic census every 5 years, covering years ending in "2" and "7."

The economic census is collected on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. Establishments responding to the establishment survey are classified into industries on the basis of their principal product or activity (determined by annual sales volume). The statistics issued by industry in the 2007 Economic Census are classified primarily on the 2007 North American Industry Classification System (NAICS), and, to a lesser extent, on the 2002 NAICS used in the previous census (see below).

More detailed information about the scope, coverage, methodology, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *2007 Economic Census User Guide* at http://www.census.gov/econ/census07/www/user_guide/.

Data from the 2007 Economic Census are released through the Census Bureau's American FactFinder® service on the Census Bureau Web site. For more information, see <<http://www.census.gov/econ/census07/>>.

Survey of Business Owners—The Survey of Business Owners (SBO) provides statistics that describe the composition of U.S. businesses by gender, Hispanic or Latino origin, and race. Data from SBO are published in a series of reports: *American Indian- and Alaska Native-Owned Firms*, *Asian-Owned Firms*, *Black-Owned Firms*, *Hispanic-Owned Firms*, *Native Hawaiian- and Other Pacific Islander-Owned Firms*, *Women-Owned Firms*, and *Company Summary*. Data are presented by industry classifications and/or geographic area and size of firm (employment and receipts). The reports include totals for all U.S. businesses based on the 2002 Economic Census and estimates of business ownership by gender, Hispanic or Latino origin, and race based on the 2002 SBO. Each owner had the option of selecting more than one race and therefore is included in each race selected. For more information, see <<http://www.census.gov/econ/sbo/>>.

North American Industry Classification System (NAICS)—NAICS is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. NAICS was developed under the auspices of the Office of Management and Budget (OMB), and adopted in 1997 to replace the Standard Industrial Classification (SIC) system. The official 2007 U.S. NAICS Manual includes definitions for each industry, background information, tables showing changes between 2002 and 2007, and a comprehensive index. For more information, see <<http://www.census.gov/eos/www/naics/>>.

Changes between 2002 NAICS and 2007 NAICS are relatively minor, but do affect totals for sectors 52 (finance and insurance), 53 (real estate, rental, and leasing),

54 (professional, scientific, and technical services), and 56 (admin/support waste mgt/remediation services). Nearly all industries are comparable from 2002 to 2007 NAICS classifications. Several industries in the Information sector have been consolidated.

Quarterly Financial Report—The Quarterly Financial Report (QFR) program publishes quarterly aggregate statistics on the financial conditions of U.S. corporations. The QFR requests companies to report estimates from their statements of income and retained earnings, and balance sheets. The statistical data are classified and aggregated by type of industry and asset size. The QFR sample includes manufacturing companies with assets of \$250 thousand and above, and mining, wholesale, and retail companies with assets of \$50 million and above. The data are available quarterly in the *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations* on the Internet at <<http://www.census.gov/econ/qfr/>>.

Multinational Companies—BEA collects financial and operating data on U.S. multinational companies. These data provide a picture of the overall activities of foreign affiliates and U.S. parent companies, using a variety of indicators of their financial structure and operations. The data on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership. These data cover items such as sales, value added, employment and compensation of employees, capital expenditures, exports and imports, and research and development expenditures. Separate tabulations are available for all affiliates and for affiliates that are majority-owned by their U.S. parent(s). More information is available at <<http://www.bea.gov/international/index.htm#omc>>.

Statistical reliability—For a discussion of statistical collection, estimation, and sampling procedures and measures of reliability applicable to data from the Census Bureau and the Internal Revenue Service, see Appendix III.

Table 728. Number of Tax Returns, Receipts, and Net Income by Type of Business: 1990 to 2006

[14,783 represents 14,783,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III.]

| Item | Number of returns (1,000) | | | Business receipts ¹ (bil. dol.) | | | Net income (less loss) ² (bil. dol.) | | |
|------------|---------------------------------|--------------|--------------|---|--------------|--------------|--|--------------|--------------|
| | Nonfarm proprietor- ships | Partnerships | Corporations | Nonfarm proprietor- ships | Partnerships | Corporations | Nonfarm proprietor- ships | Partnerships | Corporations |
| 1990 | 14,783 | 1,554 | 3,717 | 731 | 541 | 10,914 | 141 | 17 | 371 |
| 1991 | 15,181 | 1,515 | 3,803 | 713 | 539 | 10,963 | 142 | 21 | 345 |
| 1992 | 15,495 | 1,485 | 3,869 | 737 | 571 | 11,272 | 154 | 43 | 402 |
| 1993 | 15,848 | 1,468 | 3,965 | 757 | 627 | 11,814 | 156 | 67 | 498 |
| 1994 | 16,154 | 1,494 | 4,342 | 791 | 732 | 12,858 | 167 | 82 | 577 |
| 1995 | 16,424 | 1,581 | 4,474 | 807 | 854 | 13,969 | 169 | 107 | 714 |
| 1996 | 16,955 | 1,654 | 4,631 | 843 | 1,042 | 14,890 | 177 | 145 | 806 |
| 1997 | 17,176 | 1,759 | 4,710 | 870 | 1,297 | 15,890 | 187 | 168 | 915 |
| 1998 | 17,409 | 1,855 | 4,849 | 918 | 1,534 | 16,543 | 202 | 187 | 838 |
| 1999 | 17,576 | 1,937 | 4,936 | 969 | 1,829 | 18,009 | 208 | 228 | 929 |
| 2000 | 17,905 | 2,058 | 5,045 | 1,021 | 2,316 | 19,593 | 215 | 269 | 928 |
| 2001 | 18,338 | 2,132 | 5,136 | 1,017 | 2,569 | 19,308 | 217 | 276 | 604 |
| 2002 | 18,926 | 2,242 | 5,267 | 1,030 | 2,669 | 18,849 | 221 | 271 | 564 |
| 2003 | 19,710 | 2,375 | 5,401 | 1,050 | 2,818 | 19,755 | 230 | 301 | 780 |
| 2004 | 20,591 | 2,547 | 5,558 | 1,140 | 3,142 | 21,717 | 248 | 385 | 1,112 |
| 2005 | 21,468 | 2,764 | 5,671 | 1,223 | 3,719 | 24,060 | 270 | 546 | 1,949 |
| 2006 | 22,075 | 2,947 | 5,841 | 1,278 | 4,131 | 26,070 | 278 | 667 | 1,933 |

¹ Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998, finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Excludes investment income for S corporations; for definition, see footnote 1, Table 737.

² Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses; net income is before income tax.

**Table 729. Number of Tax Returns and Business Receipts by Size of Receipts:
2000 to 2006**

[5,045 represents 5,045,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

| Size-class of receipts | Returns (1,000) | | | | | Business receipts ¹ (bil. dol.) | | | | |
|--|-----------------|---------------|---------------|---------------|---------------|--|---------------|---------------|---------------|---------------|
| | 2000 | 2003 | 2004 | 2005 | 2006 | 2000 | 2003 | 2004 | 2005 | 2006 |
| Corporations | 5,045 | 5,401 | 5,558 | 5,671 | 5,841 | 19,593 | 19,755 | 21,717 | 24,060 | 26,070 |
| Under \$25,000 ² | 1,220 | 1,280 | 1,317 | 1,300 | 1,363 | 4 | 3 | 4 | 4 | 3 |
| \$25,000 to \$49,999 | 302 | 346 | 334 | 340 | 341 | 10 | 13 | 12 | 12 | 13 |
| \$50,000 to \$99,999 | 477 | 522 | 545 | 544 | 554 | 35 | 39 | 40 | 40 | 41 |
| \$100,000 to \$499,999 | 1,515 | 1,649 | 1,703 | 1,755 | 1,780 | 397 | 412 | 424 | 437 | 443 |
| \$500,000 to \$999,999 | 582 | 623 | 635 | 644 | 668 | 407 | 441 | 448 | 458 | 473 |
| \$1,000,000 or more | 946 | 981 | 1,023 | 1,088 | 1,135 | 18,738 | 18,848 | 20,788 | 23,108 | 25,097 |
| Partnerships | 2,058 | 2,375 | 2,547 | 2,764 | 2,947 | 2,316 | 2,818 | 3,142 | 3,719 | 4,131 |
| Under \$25,000 ² | 1,105 | 1,284 | 1,373 | 1,465 | 1,568 | 5 | 5 | 5 | 5 | 6 |
| \$25,000 to \$49,999 | 183 | 192 | 193 | 218 | 240 | 7 | 7 | 7 | 8 | 9 |
| \$50,000 to \$99,999 | 187 | 206 | 226 | 233 | 245 | 13 | 15 | 16 | 17 | 18 |
| \$100,000 to \$499,999 | 353 | 410 | 436 | 489 | 498 | 82 | 95 | 102 | 114 | 118 |
| \$500,000 to \$999,999 | 92 | 111 | 121 | 131 | 149 | 66 | 78 | 86 | 92 | 106 |
| \$1,000,000 or more | 137 | 172 | 198 | 227 | 248 | 2,143 | 2,619 | 2,925 | 3,482 | 3,875 |
| Nonfarm proprietorships | 17,905 | 19,710 | 20,591 | 21,468 | 22,075 | 1,021 | 1,050 | 1,140 | 1,223 | 1,278 |
| Under \$25,000 ² | 11,997 | 13,308 | 13,916 | 14,456 | 14,867 | 82 | 93 | 97 | 100 | 104 |
| \$25,000 to \$49,999 | 2,247 | 2,450 | 2,536 | 2,587 | 2,721 | 80 | 87 | 90 | 92 | 96 |
| \$50,000 to \$99,999 | 1,645 | 1,805 | 1,792 | 1,981 | 1,983 | 117 | 128 | 128 | 140 | 140 |
| \$100,000 to \$499,999 | 1,733 | 1,851 | 2,020 | 2,091 | 2,139 | 355 | 373 | 405 | 425 | 437 |
| \$500,000 to \$999,999 | 190 | 200 | 218 | 235 | 236 | 126 | 135 | 147 | 160 | 161 |
| \$1,000,000 or more | 92 | 96 | 109 | 117 | 128 | 261 | 235 | 273 | 306 | 340 |

¹ Finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. ² Includes firms with no receipts.

Table 730. Number of Tax Returns, Receipts, and Net Income by Type of Business and Industry: 2006

[22,075 represents 22,075,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Based on the North American Industry Classification System (NAICS), 2002; see text, this section]

| Industry | 2002 NAICS code | Number of returns (1,000) | | | Business receipts ¹ (bil. dol.) | | | Net income (less loss) (bil. dol.) | | |
|--|-----------------------|----------------------------------|--------------|--------------|---|--------------|---------------|---------------------------------------|--------------|--------------|
| | | Non-farm proprietor- ships | Partnerships | Corporations | Non-farm proprietor- ships | Partnerships | Corporations | Non-farm proprietor- ships | Partnerships | Corporations |
| Total | (X) | 22,075 | 2,947 | 5,841 | 1,278 | 4,131 | 26,070 | 278 | 667 | 1,933 |
| Agriculture, forestry, fishing, and hunting ² | 11 | 275 | 132 | 141 | 15 | 23 | 128 | 1 | 2 | 3 |
| Mining | 21 | 135 | 35 | 37 | 13 | 96 | 327 | 2 | 46 | 59 |
| Utilities | 22 | 14 | 3 | 8 | (Z) | 144 | 585 | (Z) | 9 | 37 |
| Construction | 23 | 2,916 | 192 | 781 | 236 | 310 | 1,582 | 38 | 24 | 74 |
| Special trade contractors | 238 | 2,287 | 70 | 471 | 158 | 60 | 634 | 29 | 4 | 29 |
| Manufacturing | 31-33 | 325 | 43 | 279 | 26 | 776 | 6,940 | 3 | 62 | 481 |
| Wholesale and retail trade ³ | (X) | 2,845 | 200 | 1,000 | 243 | 815 | 7,087 | 14 | 20 | 228 |
| Wholesale trade | 42 | 379 | 49 | 383 | 48 | 466 | 3,600 | 5 | 16 | 115 |
| Retail trade ⁴ | 44-45 | 2,466 | 151 | 615 | 195 | 349 | 3,486 | 9 | 3 | 112 |
| Motor vehicle and parts dealers | 441 | 132 | 16 | 94 | 39 | 114 | 883 | 1 | 1 | 10 |
| Food and beverage stores | 445 | 106 | 18 | 94 | 27 | 49 | 482 | 1 | (Z) | 11 |
| Gasoline stations | 447 | 21 | 8 | 39 | 25 | 68 | 275 | (Z) | (Z) | 2 |
| Transportation and warehousing | 48-49 | 1,084 | 43 | 200 | 76 | 101 | 712 | 11 | 7 | 26 |
| Information ⁴ | 51 | 334 | 39 | 128 | 11 | 218 | 943 | 2 | 32 | 101 |
| Broadcasting (except Internet) | 515 | 5 ⁵ 2 | 2 | 7 | 5 ² | 38 | 103 | 5 ⁵ (Z) | 2 | 6 |
| Telecommunications | 517 | (5) | 6 | 18 | (5) | 131 | 400 | (5) | 26 | 48 |
| Finance and insurance | 52 | 688 | 295 | 250 | 82 | 562 | 3,748 | 20 | 282 | 632 |
| Real estate and rental and leasing | 53 | 1,381 | 1,395 | 655 | 77 | 308 | 286 | 27 | 59 | 24 |
| Professional, scientific, and technical services ⁴ | 54 | 2,930 | 186 | 813 | 156 | 309 | 888 | 67 | 75 | 36 |
| Legal services | 5411 | 349 | 28 | 102 | 37 | 124 | 84 | 16 | 45 | 7 |
| Accounting, tax preparation, bookkeeping, and payroll services | 5412 | 370 | 22 | 71 | 12 | 48 | 35 | 5 | 10 | 3 |
| Management, scientific, and technical consulting services | 5416 | 800 | 38 | 230 | 40 | 42 | 184 | 22 | 8 | 11 |
| Management of companies and enterprises | 55 | (NA) | 29 | 50 | (NA) | 49 | 1,094 | (NA) | 18 | 157 |
| Administrative and support and waste management and remediation services | 56 | 2,141 | 60 | 268 | 57 | 70 | 449 | 16 | 5 | 14 |
| Educational services | 61 | 607 | 12 | 47 | 9 | 4 | 37 | 3 | (Z) | 2 |
| Health care and social assistance | 62 | 1,874 | 64 | 401 | 110 | 143 | 558 | 45 | 20 | 28 |
| Arts, entertainment, and recreation | 71 | 1,238 | 50 | 120 | 30 | 44 | 86 | 7 | (Z) | 5 |
| Accommodation and food services | 72 | 390 | 105 | 289 | 45 | 135 | 417 | 2 | 3 | 21 |
| Accommodation | 721 | 61 | 33 | 31 | 6 | 59 | 87 | (Z) | 1 | 5 |
| Food services and drinking places | 722 | 330 | 72 | 258 | 40 | 76 | 330 | 2 | 2 | 15 |
| Other services ⁴ | 81 | 2,544 | 64 | 369 | 86 | 23 | 202 | 20 | 1 | 7 |
| Auto repair and maintenance | 8111 | 370 | 21 | 112 | 25 | 8 | 72 | 3 | (Z) | 1 |
| Personal and laundry services | 812 | 1,401 | 35 | 154 | 38 | 10 | 76 | 11 | 1 | 3 |
| Religious, grantmaking, civic, professional, and similar organizations | 813 | 262 | 1 | 46 | 4 | (Z) | 13 | 2 | (Z) | (Z) |
| Unclassified | (X) | 354 | 1 | 5 | 5 | (Z) | (Z) | 2 | (Z) | (Z) |

NA Not available. X Not applicable. Z Less than \$500 million. ¹ Includes investment income for partnerships and corporations in finance and insurance, real estate, and management of companies' industries. Excludes investment income for S corporations; for definition, see footnote 1, Table 737. ² For corporations, represents agricultural services only. ³ For corporations, includes trade business not identified as wholesale or retail. ⁴ Includes other industries not shown separately.

⁵ Broadcasting includes telecommunications.

Table 731. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2006

[In billions of dollars (731 represents \$731,000,000,000) except as indicated. All figures are estimates based on samples. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description. See Appendix III.]

| Item | 1990 | 1995 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of returns (1,000) | 14,783 | 16,424 | 17,905 | 18,338 | 18,926 | 19,710 | 20,591 | 21,468 | 22,075 |
| Returns with net income (1,000) | 11,222 | 12,213 | 13,308 | 13,604 | 13,751 | 14,448 | 15,053 | 15,750 | 16,207 |
| Business receipts | 731 | 807 | 1,021 | 1,017 | 1,030 | 1,050 | 1,140 | 1,223 | 1,278 |
| Income from sales and operations | 719 | 797 | 1,008 | 1,002 | 1,015 | 1,034 | 1,122 | 1,205 | 1,259 |
| Business deductions ¹ | 589 | 638 | 806 | 800 | 809 | 820 | 892 | 953 | 1,001 |
| Cost of goods sold/operations ¹ | 291 | 307 | 387 | 363 | 352 | 338 | 371 | 397 | 410 |
| Purchases | 210 | 219 | 269 | 247 | 227 | 218 | 239 | 253 | 260 |
| Labor costs | 23 | 24 | 29 | 28 | 30 | 28 | 32 | 32 | 32 |
| Materials and supplies | 30 | 34 | 43 | 44 | 46 | 47 | 53 | 56 | 60 |
| Advertising | (NA) | (NA) | 10 | 11 | 11 | 12 | 13 | 14 | 15 |
| Car and truck expenses | 22 | 33 | 46 | 47 | 50 | 53 | 59 | 71 | 75 |
| Commissions | 9 | 10 | 12 | 12 | 14 | 14 | 13 | 15 | 16 |
| Contract labor | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | 25 | 28 | 35 |
| Depreciation | 24 | 27 | 32 | 33 | 37 | 42 | 43 | 39 | 39 |
| Insurance | 13 | 13 | 14 | 14 | 16 | 17 | 19 | 19 | 19 |
| Interest paid ² | 13 | 10 | 12 | 13 | 11 | 11 | 11 | 12 | 14 |
| Office expenses | (NA) | (NA) | 10 | 11 | 11 | 12 | 12 | 13 | 13 |
| Rent paid ³ | 23 | 28 | 33 | 34 | 35 | 36 | 37 | 39 | 41 |
| Repairs | 9 | 10 | 12 | 12 | 13 | 13 | 15 | 15 | 16 |
| Salaries and wages (net) | 47 | 54 | 63 | 64 | 66 | 68 | 71 | 75 | 77 |
| Supplies | (NA) | (NA) | 22 | 23 | 25 | 26 | 27 | 29 | 32 |
| Taxes paid | 10 | 13 | 14 | 14 | 15 | 15 | 16 | 17 | 18 |
| Utilities | 14 | 17 | 19 | 20 | 21 | 22 | 21 | 23 | 24 |
| Net income (less loss) ⁴ | 141 | 169 | 215 | 217 | 221 | 230 | 248 | 270 | 278 |
| Net income ⁴ | 162 | 192 | 245 | 250 | 257 | 269 | 291 | 315 | 327 |
| Constant (2000) Dollars ⁵ | | | | | | | | | |
| Business receipts | 896 | 877 | 1,021 | 993 | 991 | 991 | 1,045 | 1,085 | 1,097 |
| Business deductions | 722 | 693 | 806 | 781 | 778 | 774 | 818 | 846 | 859 |
| Net income (less loss) | 173 | 184 | 215 | 212 | 213 | 217 | 227 | 239 | 239 |
| Net income | 198 | 208 | 245 | 244 | 248 | 254 | 266 | 279 | 280 |

NA Not available. ¹ Includes other amounts not shown separately. ² Interest paid includes "mortgage interest" and "other interest paid on business indebtedness." ³ Rent paid includes "Rent on machinery and equipment" and "Rent on other business property." ⁴ After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income." ⁵ Based on the overall implicit price deflator for gross domestic product.

**Table 732. Partnerships—Selected Income and Balance Sheet Items:
1990 to 2006**

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III.]

| Item | 1990 | 1995 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of returns (1,000) | 1,554 | 1,581 | 2,058 | 2,132 | 2,242 | 2,375 | 2,547 | 2,764 | 2,947 |
| Returns with net income (1,000) | 854 | 955 | 1,261 | 1,301 | 1,325 | 1,357 | 1,441 | 1,580 | 1,623 |
| Number of partners (1,000) | 17,095 | 15,606 | 13,660 | 14,232 | 14,328 | 14,108 | 15,557 | 16,212 | 16,728 |
| Assets ^{1,2} | 1,735 | 2,719 | 6,694 | 8,428 | 8,867 | 9,675 | 11,608 | 13,734 | 17,146 |
| Depreciable assets (net) | 681 | 767 | 1,487 | 1,646 | 1,792 | 1,846 | 1,988 | 2,176 | 2,490 |
| Inventories, end of year | 57 | 88 | 150 | 208 | 203 | 214 | 276 | 315 | 446 |
| Land | 215 | 221 | 359 | 392 | 423 | 455 | 509 | 607 | 731 |
| Liabilities ^{1,2} | 1,415 | 1,886 | 3,696 | 4,835 | 4,972 | 5,303 | 6,248 | 7,483 | 9,350 |
| Accounts payable | 67 | 91 | 230 | 362 | 346 | 276 | 336 | 400 | 505 |
| Short-term debt ³ | 88 | 124 | 252 | 289 | 283 | 274 | 296 | 373 | 456 |
| Long-term debt ⁴ | 498 | 544 | 1,132 | 1,286 | 1,375 | 1,389 | 1,546 | 1,772 | 2,227 |
| Nonrecourse loans | 470 | 466 | 639 | 700 | 770 | 800 | 854 | 914 | 1,103 |
| Partners' capital accounts ² | 320 | 832 | 2,999 | 3,593 | 3,895 | 4,372 | 5,360 | 6,251 | 7,796 |
| Receipts ¹ | 566 | 890 | 2,405 | 2,665 | 2,773 | 2,923 | 3,260 | 3,863 | 4,301 |
| Business receipts ⁵ | 483 | 854 | 2,316 | 2,569 | 2,669 | 2,818 | 3,142 | 3,719 | 4,131 |
| Interest received | 21 | 31 | 82 | 85 | 70 | 71 | 88 | 134 | 193 |
| Deductions ¹ | 550 | 784 | 2,136 | 2,389 | 2,502 | 2,621 | 2,876 | 3,317 | 3,634 |
| Cost of goods sold/operations | 243 | 395 | 1,226 | 1,338 | 1,430 | 1,523 | 1,666 | 1,976 | 2,109 |
| Salaries and wages | 56 | 80 | 201 | 231 | 238 | 245 | 269 | 293 | 332 |
| Taxes paid | 9 | 13 | 31 | 35 | 36 | 39 | 42 | 47 | 53 |
| Interest paid | 30 | 43 | 93 | 97 | 68 | 65 | 64 | 103 | 137 |
| Depreciation | 60 | 23 | 59 | 72 | 83 | 84 | 90 | 71 | 79 |
| Net income (less loss) | 17 | 107 | 269 | 276 | 271 | 301 | 385 | 546 | 667 |
| Net income | 116 | 179 | 410 | 446 | 440 | 469 | 566 | 724 | 871 |

¹ Includes items not shown separately.
partnerships file complete balance sheets.

² Assets, liabilities, and partners' capital accounts are understated because not all
³ Mortgages, notes, and bonds payable in less than 1 year. ⁴ Mortgages, notes,
and bonds payable in 1 year or more. ⁵ Excludes investment income except for partnerships in finance, insurance, and real estate in 1995. Beginning 2000, finance and insurance, real estate, and management of companies included investment income for partnerships.

Table 733. Partnerships—Selected Items by Industry: 2006

[In billions of dollars (\$17,146 represents \$17,146,000,000,000), except as indicated. Covers active partnerships only. Figures are estimates based on samples. Based on the North American Industry Classification System (NAICS), 2002; see text, this section. See Appendix III]

| Industry | 2002 NAICS code | Number of partnerships (1,000) | | Total assets ¹ | Business receipts ² | Total deductions | Net income less loss | | | Net income | Net loss |
|---|-----------------------|-----------------------------------|-----------------------|---------------------------|--------------------------------|---------------------|-------------------------------|----------------------|-------------------------------|---------------|-------------|
| | | Total | With net income | With net loss | | | Total | Business receipts | Net income less loss | | |
| Total ³ | (X) | 2,947 | 1,623 | 1,324 | 17,146 | 4,131 | 3,634 | 666.7 | 871.1 | 204.3 | |
| Agriculture, forestry, fishing, and hunting | 11 | 132 | 77 | 55 | 134 | 23 | 30 | 2.1 | 9.0 | 7.0 | |
| Mining | 21 | 35 | 21 | 14 | 229 | 96 | 65 | 45.9 | 52.7 | 6.8 | |
| Utilities | 22 | 3 | 1 | 2 | 202 | 144 | 141 | 9.2 | 13.5 | 4.3 | |
| Construction | 23 | 192 | 110 | 82 | 323 | 310 | 294 | 24.4 | 32.8 | 8.4 | |
| Manufacturing | 31-33 | 43 | 19 | 25 | 492 | 776 | 738 | 62.2 | 74.0 | 11.7 | |
| Wholesale trade | 42 | 49 | 26 | 23 | 132 | 466 | 456 | 16.2 | 18.5 | 2.4 | |
| Retail trade | 44-45 | 151 | 67 | 84 | 117 | 349 | 354 | 3.5 | 9.5 | 6.1 | |
| Transportation and warehousing | 48-49 | 43 | 22 | 21 | 159 | 101 | 101 | 6.6 | 10.7 | 4.1 | |
| Information | 51 | 39 | 16 | 23 | 573 | 218 | 216 | 32.1 | 44.6 | 12.5 | |
| Finance and insurance | 52 | 295 | 215 | 80 | 10,085 | 562 | 280 | 281.8 | 303.9 | 22.1 | |
| Real estate and rental and leasing | 53 | 1,395 | 722 | 672 | 3,725 | 308 | 257 | 59.4 | 144.1 | 84.7 | |
| Professional, scientific, and technical services | 54 | 186 | 118 | 68 | 157 | 309 | 253 | 75.2 | 82.3 | 7.1 | |
| Management of companies and enterprises | 55 | 29 | 17 | 12 | 399 | 49 | 30 | 18.2 | 24.0 | 5.8 | |
| Admin/support waste mgt/ remediation services | 56 | 60 | 36 | 24 | 42 | 70 | 69 | 5.0 | 7.0 | 2.0 | |
| Educational services | 61 | 12 | 5 | 6 | 4 | 4 | 5 | 0.1 | 0.7 | 0.6 | |
| Health care and social assistance | 62 | 64 | 40 | 24 | 87 | 143 | 132 | 20.4 | 24.5 | 4.0 | |
| Arts, entertainment, and recreation | 71 | 50 | 20 | 30 | 82 | 44 | 50 | 0.3 | 5.9 | 5.6 | |
| Accommodation and food services | 72 | 105 | 54 | 51 | 186 | 135 | 138 | 2.8 | 10.8 | 8.0 | |
| Other services | 81 | 64 | 37 | 27 | 17 | 23 | 23 | 1.4 | 2.6 | 1.2 | |

X Not applicable. ¹ Total assets are understated because not all partnerships file complete balance sheets. ² Finance and insurance, real estate, and management of companies include investment income for partnerships. ³ Includes businesses not allocable to individual industries.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

Table 734. Nonfarm Noncorporate Business-Sector Balance Sheet: 1990 to 2008

[In billions of dollars (3,707 represents \$3,707,000,000,000), except as noted. Represents year-end outstandings]

| Item | 1990 | 1995 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Assets | 3,707 | 4,108 | 6,385 | 7,579 | 8,541 | 10,353 | 11,212 | 11,752 | 10,944 |
| Tangible assets | 3,351 | 3,560 | 4,963 | 5,842 | 6,435 | 7,811 | 8,155 | 8,172 | 7,168 |
| Real estate ¹ | 3,040 | 3,210 | 4,525 | 5,366 | 5,932 | 7,273 | 7,582 | 7,569 | 6,543 |
| Residential | 2,121 | 2,365 | 3,338 | 4,130 | 4,620 | 5,594 | 5,655 | 5,550 | 4,792 |
| Nonresidential | 919 | 845 | 1,187 | 1,237 | 1,312 | 1,679 | 1,927 | 2,020 | 1,751 |
| Equipment and software ² | 263 | 294 | 367 | 405 | 426 | 454 | 484 | 508 | 533 |
| Residential ³ | 32 | 36 | 39 | 40 | 42 | 45 | 48 | 50 | 51 |
| Nonresidential | 232 | 259 | 329 | 365 | 384 | 409 | 436 | 458 | 482 |
| Inventories ² | 47 | 56 | 70 | 71 | 78 | 84 | 89 | 95 | 92 |
| Financial assets | 356 | 548 | 1,423 | 1,737 | 2,106 | 2,542 | 3,057 | 3,580 | 3,776 |
| Checkable deposits and currency | 71 | 105 | 164 | 173 | 259 | 323 | 382 | 436 | 453 |
| Time and savings deposits | 51 | 71 | 248 | 314 | 318 | 352 | 383 | 453 | 485 |
| Money market fund shares | 7 | 17 | 49 | 64 | 69 | 74 | 81 | 98 | 103 |
| Treasury securities | 13 | 24 | 40 | 45 | 50 | 56 | 56 | 66 | 70 |
| Municipal securities | — | 2 | 2 | 3 | 4 | 4 | 6 | 7 | 7 |
| Mortgages | 31 | 22 | 23 | 26 | 31 | 36 | 35 | 41 | 43 |
| Trade receivables | 98 | 140 | 342 | 338 | 364 | 431 | 471 | 551 | 581 |
| Miscellaneous assets | 86 | 167 | 554 | 775 | 1,010 | 1,266 | 1,644 | 1,929 | 2,034 |
| Insurance receivables | 39 | 44 | 46 | 57 | 60 | 65 | 67 | 69 | 72 |
| Equity investment in GSEs ⁴ | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| Other | 47 | 122 | 506 | 716 | 947 | 1,198 | 1,576 | 1,858 | 1,960 |
| Liabilities | 1,349 | 1,397 | 2,673 | 3,172 | 3,517 | 4,052 | 4,635 | 5,190 | 5,409 |
| Credit market instruments | 1,093 | 1,062 | 1,796 | 2,199 | 2,444 | 2,775 | 3,184 | 3,595 | 3,767 |
| Bank loans n.e.c. ⁵ | 136 | 165 | 361 | 442 | 469 | 623 | 729 | 863 | 968 |
| Other loans and advances | 94 | 92 | 127 | 132 | 133 | 137 | 150 | 162 | 173 |
| Mortgages | 863 | 805 | 1,308 | 1,625 | 1,842 | 2,016 | 2,305 | 2,570 | 2,626 |
| Trade payables | 60 | 86 | 260 | 255 | 277 | 329 | 349 | 396 | 413 |
| Taxes payable | 32 | 33 | 65 | 70 | 78 | 87 | 96 | 103 | 106 |
| Miscellaneous liabilities | 164 | 215 | 553 | 649 | 718 | 860 | 1,005 | 1,096 | 1,123 |
| Net worth | 2,358 | 2,712 | 3,713 | 4,406 | 5,024 | 6,301 | 6,577 | 6,562 | 5,535 |
| Debt/net worth (percent) | 46.4 | 39.2 | 48.4 | 49.9 | 48.6 | 44.0 | 48.4 | 54.8 | 68.1 |

— Represents or rounds to zero.

¹ At market value.² At replacement (current) cost.³ Durable goods in rental properties.⁴ GSEs = government-sponsored enterprises.⁵ Not elsewhere classified.Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312/>>.

Table 735. Nonfinancial Corporate Business-Sector Balance Sheet: 1990 to 2008

[In billions of dollars (9,683 represents \$9,683,000,000,000). Represents year-end outstandings]

| Item | 1990 | 1995 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Assets | 9,683 | 11,461 | 19,018 | 20,074 | 21,698 | 24,750 | 27,108 | 29,113 | 28,277 |
| Tangible assets | 6,108 | 6,502 | 9,246 | 9,965 | 10,766 | 12,841 | 14,423 | 15,332 | 14,228 |
| Real estate ¹ | 3,388 | 3,146 | 4,846 | 5,370 | 5,935 | 7,738 | 9,010 | 9,634 | 8,397 |
| Equipment and software ² | 1,819 | 2,287 | 3,067 | 3,250 | 3,351 | 3,501 | 3,715 | 3,896 | 4,083 |
| Inventories ³ | 901 | 1,070 | 1,334 | 1,345 | 1,480 | 1,602 | 1,698 | 1,802 | 1,748 |
| Financial assets | 3,575 | 4,959 | 9,772 | 10,109 | 10,932 | 11,909 | 12,685 | 13,781 | 14,049 |
| Checkable deposits and currency | 166 | 205 | 246 | 191 | 178 | 252 | 134 | 185 | 166 |
| Time and savings deposits | 75 | 100 | 272 | 363 | 400 | 450 | 497 | 443 | 467 |
| Money market fund shares | 20 | 60 | 191 | 299 | 324 | 366 | 433 | 567 | 675 |
| Treasury securities | 38 | 57 | 18 | 33 | 33 | 51 | 44 | 49 | 41 |
| Mortgages | 53 | 58 | 44 | 52 | 67 | 68 | 60 | 51 | 43 |
| Consumer credit | 67 | 85 | 81 | 58 | 59 | 59 | 57 | 55 | 56 |
| Trade receivables | 967 | 1,185 | 1,939 | 1,702 | 1,831 | 2,109 | 2,091 | 2,293 | 2,385 |
| Mutual fund shares ¹ | 10 | 46 | 122 | 126 | 140 | 156 | 204 | 225 | 160 |
| Liabilities ³ | 4,729 | 6,010 | 9,611 | 9,867 | 10,349 | 11,145 | 11,782 | 12,553 | 12,888 |
| Credit market instruments | 2,536 | 2,940 | 4,638 | 4,974 | 5,178 | 5,511 | 5,977 | 6,785 | 7,104 |
| Commercial paper | 117 | 157 | 278 | 82 | 98 | 90 | 113 | 124 | 132 |
| Municipal securities ⁴ | 115 | 135 | 154 | 164 | 169 | 177 | 182 | 190 | 193 |
| Corporate bonds ⁵ | 1,008 | 1,357 | 2,271 | 2,900 | 2,976 | 3,032 | 3,248 | 3,559 | 3,764 |
| Bank loans n.e.c. ⁶ | 545 | 602 | 853 | 548 | 547 | 515 | 532 | 631 | 704 |
| Other loans and advances | 473 | 469 | 716 | 750 | 805 | 911 | 1,024 | 1,284 | 1,272 |
| Mortgages | 277 | 220 | 366 | 529 | 583 | 785 | 879 | 998 | 1,041 |
| Trade payables | 626 | 878 | 1,541 | 1,403 | 1,500 | 1,699 | 1,813 | 1,999 | 2,106 |
| Taxes payable | 38 | 40 | 78 | 81 | 88 | 93 | 93 | 94 | 95 |
| Net worth (market value) | 4,954 | 5,451 | 9,407 | 10,207 | 11,348 | 13,605 | 15,326 | 16,559 | 15,390 |
| Debt/net worth (percent) | 51.2 | 53.9 | 49.3 | 48.7 | 45.6 | 40.5 | 39.0 | 41.0 | 46.2 |

¹ At market value. ² At replacement (current) cost. ³ Includes items not shown separately. ⁴ Industrial revenue bonds.Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds. ⁵ Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries. ⁶ Not elsewhere classified.Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312/>>.

Table 736. Corporate Funds—Sources and Uses: 1990 to 2008

[In billions of dollars (238 represents \$238,000,000,000). Covers nonfarm nonfinancial corporate business]

| Item | 1990 | 1995 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|-------|------|-------|-------|-------|-------|-------|
| Profits before tax (book) | 238 | 419 | 422 | 424 | 660 | 953 | 1,126 | 1,090 | 938 |
| – Taxes on corporate income | 98 | 141 | 170 | 135 | 190 | 274 | 309 | 320 | 277 |
| – Net dividends | 117 | 177 | 250 | 291 | 364 | 181 | 472 | 501 | 498 |
| + Capital consumption allowance ¹ | 365 | 463 | 629 | 733 | 745 | 622 | 621 | 644 | 812 |
| = U.S. internal funds, book | 388 | 564 | 632 | 732 | 851 | 1,120 | 966 | 913 | 974 |
| + Foreign earnings retained abroad | 45 | 53 | 100 | 113 | 121 | -17 | 159 | 185 | 147 |
| + Inventory valuation adjustment (IVA) | -13 | -18 | -14 | -14 | -43 | -38 | -39 | -51 | -76 |
| = Internal funds + IVA | 420 | 598 | 718 | 831 | 928 | 1,065 | 1,086 | 1,047 | 1,045 |
| Gross investment | 369 | 653 | 900 | 819 | 1,000 | 919 | 936 | 1,165 | 1,018 |
| Capital expenditures | 429 | 618 | 929 | 750 | 826 | 922 | 1,059 | 1,047 | 1,069 |
| Fixed investment ² | 422 | 577 | 882 | 748 | 788 | 890 | 1,005 | 1,062 | 1,093 |
| Inventory change + IVA | 12 | 40 | 55 | 13 | 48 | 41 | 51 | -5 | -41 |
| Nonproduced nonfinancial assets | -5 | 1 | -9 | -11 | -11 | -9 | 4 | -10 | 17 |
| Net financial investment | -59 | 36 | -28 | 69 | 174 | -3 | -123 | 118 | -50 |
| Net acquisition of financial assets ³ | 124 | 426 | 1,209 | 83 | 783 | 958 | 713 | 1,074 | 487 |
| Foreign deposits | (Z) | 2 | -7 | 18 | 16 | 7 | -11 | -1 | -26 |
| Checkable deposits and currency | 6 | 4 | 15 | 50 | -13 | 74 | -119 | 52 | -19 |
| Time and savings deposits | -6 | 3 | 35 | 71 | 38 | 50 | 47 | -54 | 24 |
| Money market fund shares | 9 | 23 | 37 | -37 | 25 | 42 | 67 | 133 | 108 |
| Commercial paper | (Z) | 1 | 10 | 11 | 19 | 16 | 12 | -64 | -54 |
| Municipal securities | -8 | -20 | 7 | 3 | -4 | (Z) | -4 | 2 | -19 |
| Mortgages | -2 | 2 | 2 | 2 | 15 | 2 | -8 | -8 | -8 |
| Mutual fund shares | -1 | 5 | 4 | 11 | 1 | 7 | 31 | 9 | 9 |
| Trade receivables | 29 | 78 | 282 | -17 | 129 | 278 | -18 | 202 | 92 |
| Miscellaneous assets ³ | 114 | 320 | 819 | -10 | 555 | 450 | 728 | 805 | 391 |
| U.S. direct investment abroad ⁴ | 36 | 90 | 128 | 123 | 270 | 21 | 218 | 264 | 252 |
| Insurance receivables | 13 | 8 | (Z) | 18 | 19 | 21 | 7 | 7 | 13 |
| Net increase in liabilities ³ | 184 | 391 | 1,237 | 13 | 609 | 961 | 836 | 956 | 537 |
| Net funds raised in markets | 73 | 179 | 244 | 46 | 80 | -28 | -133 | -30 | -71 |
| Net new equity issues | -63 | -58 | -118 | -41 | -124 | -361 | -603 | -831 | -395 |
| Credit market instruments ³ | 136 | 238 | 362 | 87 | 204 | 332 | 469 | 801 | 324 |
| Corporate bonds ⁴ | 47 | 104 | 164 | 152 | 75 | 57 | 216 | 311 | 205 |
| Bank loans n.e.c ⁵ | 3 | 75 | 44 | -99 | -1 | -32 | 17 | 92 | 73 |
| Other loans and advances ⁶ | 56 | 30 | 83 | 7 | 55 | 106 | 116 | 260 | -12 |
| Mortgages | 22 | 8 | 22 | 61 | 54 | 202 | 94 | 119 | 47 |
| Trade payables | 28 | 81 | 313 | -55 | 97 | 199 | 110 | 186 | 107 |
| Miscellaneous liabilities ³ | 82 | 131 | 673 | 34 | 425 | 785 | 860 | 798 | 501 |
| Foreign direct investment in U.S. | 59 | 53 | 192 | 24 | 29 | 43 | 105 | 143 | 154 |

Z Less than \$500 million. ¹ Consumption of fixed capital plus capital consumption adjustment. ² Nonresidential fixed investment plus residential fixed investment. ³ Includes other items not shown separately. ⁴ 1990, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues. ⁵ Not elsewhere classified. ⁶ Loans from rest of the world, U.S. government, and nonbank financial institutions.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States", published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312/>>.

Table 737. Corporations—Selected Financial Items: 1990 to 2006

[In billions of dollars (18,190 represents \$18,190,000,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III.]

| Item | 1990 | 1995 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of returns (1,000) | 3,717 | 4,474 | 5,045 | 5,136 | 5,267 | 5,401 | 5,558 | 5,671 | 5,841 |
| Number with net income (1,000) | 1,911 | 2,455 | 2,819 | 2,822 | 2,801 | 2,932 | 3,116 | 3,324 | 3,367 |
| S Corporation returns ¹ (1,000) | 1,575 | 2,153 | 2,860 | 2,986 | 3,154 | 3,342 | 3,518 | 3,684 | 3,873 |
| Assets ² | 18,190 | 26,014 | 47,027 | 49,154 | 50,414 | 53,645 | 60,118 | 66,445 | 73,081 |
| Cash | 771 | 962 | 1,820 | 1,926 | 1,923 | 2,120 | 2,730 | 2,823 | 2,902 |
| Notes and accounts receivable | 4,198 | 5,307 | 8,754 | 8,756 | 8,886 | 8,995 | 10,691 | 11,962 | 13,611 |
| Inventories. | 894 | 1,045 | 1,272 | 1,208 | 1,221 | 1,267 | 1,386 | 1,505 | 1,613 |
| Investments in government obligations | 921 | 1,363 | 1,236 | 1,392 | 1,527 | 1,656 | 1,571 | 1,613 | 1,714 |
| Mortgage and real estate | 1,538 | 1,713 | 2,822 | 3,229 | 3,687 | 4,073 | 4,627 | 4,777 | 5,232 |
| Other investments. | 4,137 | 7,429 | 17,874 | 18,344 | 18,728 | 20,536 | 22,657 | 25,162 | 27,903 |
| Depreciable assets | 4,318 | 5,571 | 7,292 | 7,614 | 7,678 | 7,805 | 7,974 | 8,416 | 8,817 |
| Depletable assets | 129 | 154 | 191 | 199 | 226 | 237 | 270 | 310 | 382 |
| Land. | 210 | 242 | 303 | 320 | 326 | 342 | 363 | 407 | 457 |
| Liabilities ² | 18,190 | 26,014 | 47,027 | 49,154 | 50,414 | 53,645 | 60,118 | 66,445 | 73,081 |
| Accounts payable | 1,094 | 1,750 | 3,758 | 3,927 | 4,074 | 4,338 | 5,645 | 6,029 | 7,779 |
| Short-term debt ³ | 1,803 | 2,034 | 4,020 | 4,132 | 3,814 | 4,002 | 4,399 | 4,192 | 4,709 |
| Long-term debt ⁴ | 2,665 | 3,335 | 6,184 | 6,782 | 7,185 | 7,384 | 8,154 | 8,332 | 9,399 |
| Net worth | 4,739 | 8,132 | 17,349 | 17,615 | 17,545 | 18,819 | 20,814 | 23,525 | 25,996 |
| Capital stock. | 1,585 | 2,194 | 3,966 | 4,253 | 4,000 | 3,151 | 2,308 | 2,482 | 2,513 |
| Paid-in or capital surplus. | 2,814 | 5,446 | 12,265 | 13,920 | 15,287 | 15,258 | 16,160 | 17,828 | 19,142 |
| Retained earnings ⁵ | 1,410 | 2,191 | 3,627 | 2,132 | 1,111 | 2,282 | 3,278 | 4,331 | 5,764 |
| Receipts ^{2, 6} | 11,410 | 14,539 | 20,606 | 20,273 | 19,749 | 20,690 | 22,712 | 25,505 | 27,402 |
| Business receipts ^{6, 7} | 9,860 | 12,786 | 17,637 | 17,504 | 17,297 | 18,264 | 19,976 | 21,800 | 23,310 |
| Interest ⁸ | 977 | 1,039 | 1,628 | 1,549 | 1,282 | 1,182 | 1,368 | 1,773 | 2,307 |
| Rents and royalties | 133 | 145 | 254 | 251 | 252 | 270 | 274 | 290 | 299 |
| Deductions ^{2, 6} | 11,033 | 13,821 | 19,692 | 19,683 | 19,199 | 19,941 | 21,636 | 23,613 | 25,502 |
| Cost of sales and operations ⁷ | 6,611 | 8,206 | 11,135 | 11,042 | 10,607 | 11,319 | 12,498 | 13,816 | 14,800 |
| Compensation of officers | 205 | 304 | 401 | 383 | 381 | 389 | 417 | 445 | 474 |
| Rent paid on business property | 185 | 232 | 380 | 398 | 411 | 407 | 420 | 439 | 462 |
| Taxes paid | 251 | 326 | 390 | 392 | 397 | 417 | 447 | 473 | 497 |
| Interest paid. | 825 | 744 | 1,272 | 1,203 | 913 | 818 | 939 | 1,287 | 1,787 |
| Depreciation | 333 | 437 | 614 | 650 | 711 | 692 | 691 | 531 | 564 |
| Advertising | 126 | 163 | 234 | 220 | 218 | 225 | 239 | 253 | 277 |
| Net income (less loss) ^{6, 9} | 371 | 714 | 928 | 604 | 564 | 780 | 1,112 | 1,949 | 1,933 |
| Net income | 553 | 881 | 1,337 | 1,112 | 1,053 | 1,176 | 1,456 | 2,235 | 2,240 |
| Deficit | 182 | 166 | 409 | 509 | 489 | 396 | 344 | 286 | 306 |
| Income subject to tax | 366 | 565 | 760 | 635 | 601 | 699 | 857 | 1,201 | 1,291 |
| Income tax before credits ¹⁰ | 119 | 194 | 266 | 221 | 210 | 244 | 300 | 419 | 453 |
| Tax credits | 32 | 42 | 62 | 54 | 56 | 66 | 75 | 107 | 100 |
| Foreign tax credit | 25 | 30 | 49 | 41 | 42 | 50 | 57 | 82 | 78 |
| Income tax after credits ¹¹ | 96 | 156 | 204 | 167 | 154 | 178 | 224 | 312 | 353 |

¹ Represents certain small corporations with up to 75 shareholders (35 for 1990 and 1995), mostly individuals, electing to be taxed at the shareholder level. ² Includes items not shown separately. ³ Payable in less than 1 year. ⁴ Payable in 1 year or more. ⁵ Appropriated and unappropriated and "adjustments to shareholders' equity." ⁶ Receipts, deductions, and net income of S corporations are limited to those from trade or business. Those from investments are excluded. ⁷ Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Excludes investment income. ⁸ Includes tax-exempt interest in state and local government obligations. ⁹ Excludes regulated investment companies. ¹⁰ Consists of regular (and alternative tax) only. ¹¹ Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.

Table 738. Corporations by Receipt-Size Class and Industry: 2006

[Number of returns in thousands (5,841 represents 5,841,000); receipts and net income in billions of dollars (26,070 represents \$26,070,000,000,000). Covers active enterprises only. Figures are estimates based on a sample of unaudited tax returns; see Appendix III. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

| Industry | Total | Under \$1 mil. ¹ | \$1 mil.– \$4.9 mil. | \$5 mil.– \$9.9 mil. | \$10 mil.– \$49.9 mil. | \$50 mil. or more |
|--|--------|--------------------------------|-------------------------|-------------------------|---------------------------|----------------------|
| Total: ² | | | | | | |
| Number of returns | 5,841 | 4,706 | 836 | 136 | 128 | 34 |
| Business receipts | 26,070 | 973 | 1,801 | 950 | 2,631 | 19,715 |
| Net income (less loss) | 1,933 | 32 | 72 | 41 | 142 | 1,646 |
| Agriculture, forestry, fishing, and hunting (11): | | | | | | |
| Number | 141 | 122 | 15 | 2 | 1 | (Z) |
| Business receipts | 128 | 19 | 32 | 11 | 23 | 43 |
| Mining (21): | | | | | | |
| Number | 37 | 28 | 6 | 1 | 1 | (Z) |
| Business receipts | 327 | 5 | 14 | 10 | 21 | 277 |
| Utilities (22): | | | | | | |
| Number | 8 | 7 | 1 | (Z) | (Z) | (Z) |
| Business receipts | 585 | 1 | 1 | 1 | 3 | 579 |
| Construction (23): | | | | | | |
| Number | 781 | 588 | 147 | 24 | 19 | 3 |
| Business receipts | 1,582 | 142 | 316 | 168 | 380 | 577 |
| Manufacturing (31–33): | | | | | | |
| Number | 279 | 166 | 70 | 18 | 19 | 7 |
| Business receipts | 6,940 | 45 | 159 | 127 | 399 | 6,210 |
| Wholesale and retail trade (42,44–45): | | | | | | |
| Number | 1,000 | 674 | 220 | 44 | 50 | 13 |
| Business receipts | 7,087 | 176 | 504 | 307 | 1,045 | 5,055 |
| Transportation and warehousing (48–49): | | | | | | |
| Number | 200 | 159 | 30 | 6 | 5 | 1 |
| Business receipts | 712 | 31 | 66 | 40 | 94 | 482 |
| Information (51): | | | | | | |
| Number | 128 | 107 | 15 | 3 | 3 | 1 |
| Business receipts | 943 | 17 | 35 | 17 | 54 | 820 |
| Finance and insurance (52): | | | | | | |
| Number | 250 | 205 | 28 | 6 | 8 | 4 |
| Business receipts | 3,748 | 39 | 61 | 40 | 162 | 3,446 |
| Real estate and rental and leasing (53): | | | | | | |
| Number | 655 | 623 | 27 | 4 | 2 | (Z) |
| Business receipts | 286 | 60 | 53 | 24 | 36 | 112 |
| Professional, scientific, and technical services (54): | | | | | | |
| Number | 813 | 708 | 86 | 10 | 8 | 1 |
| Business receipts | 888 | 124 | 175 | 71 | 155 | 363 |
| Management of companies and enterprises (55): | | | | | | |
| Number | 50 | 43 | 3 | 1 | 2 | 1 |
| Business receipts | 1,094 | (Z) | 6 | 10 | 46 | 1,031 |
| Administrative and support and waste management and remediation services (56): | | | | | | |
| Number | 268 | 223 | 36 | 5 | 2 | 1 |
| Business receipts | 449 | 48 | 75 | 34 | 48 | 244 |
| Educational services (61): | | | | | | |
| Number | 47 | 43 | 4 | (Z) | (Z) | (Z) |
| Business receipts | 37 | 7 | 7 | 2 | 4 | 17 |
| Health care and social assistance (62): | | | | | | |
| Number | 401 | 321 | 68 | 6 | 5 | 1 |
| Business receipts | 558 | 98 | 135 | 37 | 91 | 198 |
| Arts, entertainment, and recreation (71): | | | | | | |
| Number | 120 | 110 | 8 | 1 | 1 | (Z) |
| Business receipts | 86 | 19 | 18 | 5 | 11 | 33 |
| Accommodation and food services (72): | | | | | | |
| Number | 289 | 239 | 44 | 4 | 2 | (Z) |
| Business receipts | 417 | 73 | 86 | 26 | 34 | 199 |
| Other services (81): | | | | | | |
| Number | 369 | 335 | 30 | 3 | 2 | (Z) |
| Business receipts | 202 | 69 | 58 | 19 | 27 | 29 |

¹ Less than 500 returns or \$500 million. ² Includes businesses not allocable to individual industries. ³ Includes investment income for corporations in finance and insurance and management of companies' industries. Excludes investment income for S corporations (certain small corporations with up to 75 shareholders, mostly individuals, electing to be taxed at the shareholder level).

Table 739. Corporations by Asset-Size Class and Industry: 2006

[In billions of dollars (142 represents \$142,000,000,000), except number of returns. Covers active corporations only. Excludes corporations not allocable by industry. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

| Industry | Total | Asset-size class | | | | | |
|--|---------|-----------------------------------|-------------------------|-------------------------|-------------------------|---------------------------|---------------------------|
| | | \$Under \$10 mil. ¹ | \$10– \$24.9 mil. | \$25– \$49.9 mil. | \$50– \$99.9 mil. | \$100– \$249.9 mil. | \$250 mil. and over |
| Agriculture, forestry, fishing, and hunting (11): | | | | | | | |
| Returns..... | 140,525 | 139,353 | 793 | 181 | 106 | 57 | 35 |
| Total receipts..... | 142 | 87 | 14 | 5 | 8 | 11 | 18 |
| Mining (21): | | | | | | | |
| Returns..... | 36,946 | 35,317 | 740 | 322 | 196 | 152 | 219 |
| Total receipts..... | 367 | 42 | 12 | 8 | 11 | 14 | 279 |
| Utilities (22): | | | | | | | |
| Returns..... | 7,636 | 7,204 | 129 | 53 | 41 | 45 | 163 |
| Total receipts..... | 626 | 10 | 4 | 2 | 3 | 7 | 601 |
| Construction (23): | | | | | | | |
| Returns..... | 780,579 | 771,229 | 6,459 | 1,672 | 690 | 353 | 176 |
| Total receipts..... | 1,608 | 893 | 183 | 104 | 76 | 85 | 266 |
| Manufacturing (31–33): | | | | | | | |
| Returns..... | 279,430 | 263,781 | 7,579 | 3,160 | 1,779 | 1,371 | 1,760 |
| Total receipts..... | 7,576 | 561 | 222 | 192 | 181 | 285 | 6,135 |
| Wholesale and retail trade (42, 44–45): | | | | | | | |
| Returns..... | 999,869 | 980,853 | 11,965 | 3,716 | 1,534 | 940 | 859 |
| Total receipts..... | 7,256 | 2,083 | 617 | 391 | 290 | 368 | 3,506 |
| Transportation and warehousing (48–49): | | | | | | | |
| Returns..... | 199,912 | 197,772 | 1,281 | 352 | 177 | 157 | 173 |
| Total receipts..... | 757 | 219 | 40 | 21 | 21 | 32 | 424 |
| Information (51): | | | | | | | |
| Returns..... | 128,343 | 125,524 | 1,182 | 579 | 363 | 273 | 423 |
| Total receipts..... | 1,128 | 108 | 20 | 19 | 20 | 28 | 934 |
| Finance and insurance (52): | | | | | | | |
| Returns..... | 249,876 | 229,744 | 3,796 | 2,576 | 2,806 | 3,521 | 7,433 |
| Total receipts..... | 3,748 | 280 | 26 | 26 | 35 | 64 | 3,316 |
| Real estate and rental and leasing (53): | | | | | | | |
| Returns..... | 655,389 | 648,176 | 4,755 | 1,361 | 584 | 311 | 203 |
| Total receipts..... | 338 | 168 | 20 | 13 | 11 | 13 | 113 |
| Professional, scientific, and technical services (54): | | | | | | | |
| Returns..... | 813,266 | 809,165 | 2,255 | 781 | 466 | 318 | 282 |
| Total receipts..... | 929 | 519 | 52 | 37 | 37 | 49 | 234 |
| Management of companies and enterprises (55): | | | | | | | |
| Returns..... | 50,261 | 43,388 | 1,225 | 1,000 | 1,258 | 1,642 | 1,749 |
| Total receipts..... | 1,094 | 18 | 2 | 3 | 7 | 19 | 1,046 |
| Administrative and support and waste management and remediation services (56): | | | | | | | |
| Returns..... | 267,624 | 266,347 | 645 | 247 | 153 | 109 | 124 |
| Total receipts..... | 461 | 229 | 27 | 16 | 19 | 25 | 146 |
| Educational services (61): | | | | | | | |
| Returns..... | 47,349 | 47,141 | 109 | 28 | 28 | 27 | 16 |
| Total receipts..... | 38 | 18 | 2 | 1 | 2 | 5 | 10 |
| Health care and social assistance (62): | | | | | | | |
| Returns..... | 400,591 | 399,563 | 490 | 215 | 131 | 96 | 95 |
| Total receipts..... | 579 | 382 | 18 | 17 | 14 | 19 | 130 |
| Arts, entertainment, and recreation (71): | | | | | | | |
| Returns..... | 120,163 | 119,352 | 452 | 190 | 68 | 51 | 50 |
| Total receipts..... | 95 | 49 | 5 | 4 | 4 | 7 | 26 |
| Accommodation and food services (72): | | | | | | | |
| Returns..... | 288,783 | 287,422 | 747 | 248 | 136 | 98 | 130 |
| Total receipts..... | 454 | 209 | 15 | 10 | 14 | 19 | 186 |
| Other services (81): | | | | | | | |
| Returns..... | 369,214 | 368,661 | 371 | 84 | 53 | 23 | 21 |
| Total receipts..... | 208 | 169 | 8 | 5 | 6 | 4 | 16 |

¹ Includes returns with zero assets.

Table 740. Economic Census Summary (NAICS 2002 Basis): 2002 and 2007

[24 represents 24,000. 2007 data are preliminary. Covers establishments with payroll. Data are based on the 2002 and 2007 economic censuses which are subject to nonsampling error. Data for the construction sector are also subject to sampling errors. For details on survey methodology and nonsampling and sampling errors, see Appendix III.]

| Kind of business | 2002 NAICS code ¹ | Establishments (1,000) | | Sales, receipts or shipments (bil. dol.) | | Annual payroll (bil. dol.) | | Paid employees (1,000) | |
|---|------------------------------------|---------------------------|-------|--|-------|-------------------------------|-------|---------------------------|--------|
| | | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 |
| Mining | 21 | 24 | 21 | 183 | 369 | 21.0 | 37.3 | 475 | 703 |
| Oil & gas extraction | 211 | 8 | 6 | 113 | 231 | 5.3 | 9.5 | 99 | 162 |
| Mining (except oil & gas) | 212 | 7 | 6 | 48 | 81 | 8.9 | 11.5 | 196 | 220 |
| Mining support activities | 213 | 9 | 8 | 22 | 57 | 6.8 | 16.3 | 180 | 322 |
| Utilities | 22 | 17 | 17 | 399 | 582 | 42.4 | 50.9 | 663 | 632 |
| Construction | 23 | 710 | 725 | 1,209 | 1,782 | 254.3 | 348.1 | 7,193 | 7,399 |
| Manufacturing | 31-33 | 351 | 294 | 3,915 | 5,339 | 568.5 | 612.5 | 14,664 | 13,333 |
| Wholesale trade | 42 | 436 | 432 | 4,635 | 6,039 | 259.7 | 336.1 | 5,878 | 6,295 |
| Merchant wholesalers, durable goods | 423 | 260 | 253 | 2,171 | 2,709 | 157.2 | 205.8 | 3,357 | 3,637 |
| Merchant wholesalers, nondurable goods | 424 | 143 | 133 | 1,980 | 2,754 | 92.6 | 116.7 | 2,273 | 2,367 |
| Wholesale electronic markets and agents and brokers | 425 | 32 | 46 | 483 | 576 | 9.9 | 13.6 | 249 | 292 |
| Retail trade | 44-45 | 1,115 | 1,123 | 3,056 | 3,932 | 302.1 | 365.0 | 14,648 | 15,611 |
| Motor vehicle & parts dealers | 441 | 125 | 126 | 802 | 893 | 64.5 | 72.8 | 1,845 | 1,916 |
| Furniture & home furnishings stores | 442 | 65 | 65 | 92 | 110 | 12.8 | 15.2 | 535 | 589 |
| Electronics & appliance stores | 443 | 47 | 50 | 82 | 111 | 9.3 | 11.1 | 391 | 484 |
| Bldg. material & garden equipment & supplies dealers | 444 | (NA) | 90 | (NA) | 323 | (NA) | 38.2 | (NA) | 1,340 |
| Food & beverage stores | 445 | 149 | 147 | 457 | 541 | 48.7 | 55.7 | 2,839 | 2,879 |
| Health & personal care stores | 446 | 82 | 87 | 178 | 239 | 20.3 | 28.5 | 1,024 | 1,012 |
| Gasoline stations | 447 | 121 | 117 | 249 | 447 | 13.7 | 14.7 | 927 | 887 |
| Clothing & clothing accessories stores | 448 | 150 | 155 | 168 | 213 | 21.4 | 26.9 | 1,427 | 1,689 |
| Sporting goods, hobby, book, & music stores | 451 | 62 | 57 | 73 | 82 | 8.7 | 9.6 | 611 | 626 |
| General merchandise stores | 452 | 41 | 46 | 445 | 578 | 42.6 | 54.5 | 2,525 | 2,770 |
| Miscellaneous store retailers | 453 | 129 | 120 | 91 | 103 | 12.8 | 14.4 | 792 | 791 |
| Nonstore retailers | 454 | 55 | 61 | 173 | 292 | 17.1 | 23.3 | 571 | 628 |
| Transportation & warehousing ³ | 48-49 | 200 | 218 | 382 | 656 | 116.0 | 172.2 | 3,651 | 4,436 |
| Information | 51 | 138 | 141 | 892 | 1,075 | 194.7 | 223.4 | 3,736 | 3,428 |
| Publishing industries (except Internet) | 511 | 32 | 30 | 242 | 273 | 65.7 | 75.8 | 1,090 | 1,028 |
| Motion picture & sound recording industries | 512 | 22 | 24 | 78 | 95 | 12.6 | 17.2 | 303 | 326 |
| Broadcasting (except Internet) | 515 | 10 | 10 | 74 | 99 | 14.4 | 17.6 | 291 | 291 |
| Internet publishing and broadcasting | 516 | 2 | 3 | 6 | 15 | 2.3 | 4.5 | 40 | 55 |
| Telecommunications | 517 | 49 | 49 | 412 | 485 | 72.2 | 72.3 | 1,440 | 1,210 |
| Internet service providers, Web search portals, and data processing | 518 | 19 | 21 | 75 | 101 | 25.7 | 33.8 | 514 | 463 |
| Other information services | 519 | 3 | 4 | 5 | 7 | 1.7 | 2.0 | 58 | 55 |
| Finance & insurance ⁴ | 52 | 438 | 503 | 2,781 | 3,641 | 376.5 | 494.5 | 6,560 | 6,563 |
| Real estate & rental & leasing ⁴ | 53 | 323 | 377 | 336 | 452 | 60.2 | 85.2 | 1,949 | 2,249 |
| Professional, scientific, & technical services | 54 | 771 | 852 | 887 | 1,352 | 376.1 | 515.1 | 7,244 | 8,121 |
| Management of companies & enterprises | 55 | 49 | (S) | 107 | (S) | 179.0 | (S) | 2,605 | (S) |
| Admin/support waste management/remediation services | 56 | 351 | 382 | 433 | 629 | 206.4 | 290.5 | 8,742 | 10,154 |
| Administrative & support services | 561 | 332 | 360 | 381 | 556 | 194.2 | 274.7 | 8,410 | 9,787 |
| Waste management & remediation services | 562 | 19 | 21 | 51 | 73 | 12.2 | 15.9 | 332 | 367 |
| Educational services | 61 | 49 | 61 | 31 | 47 | 10.2 | 14.6 | 430 | 562 |
| Health care and social assistance | 62 | 705 | 779 | 1,207 | 1,697 | 495.8 | 665.8 | 15,052 | 16,860 |
| Ambulatory health care services | 621 | 489 | 545 | 489 | 692 | 203.3 | 280.1 | 4,925 | 5,791 |
| Hospitals | 622 | 6 | 7 | 500 | 713 | 197.2 | 263.3 | 5,174 | 5,536 |
| Nursing & residential care facilities | 623 | 69 | 76 | 127 | 168 | 59.0 | 74.0 | 2,831 | 3,056 |
| Social assistance | 624 | 140 | 152 | 91 | 124 | 36.4 | 48.4 | 2,123 | 2,477 |
| Arts, entertainment, & recreation | 71 | 110 | 124 | 142 | 189 | 45.2 | 57.5 | 1,849 | 2,071 |
| Performing arts, spectator sports, & related industries | 711 | 38 | 44 | 58 | 76 | 21.2 | 27.3 | 423 | 441 |
| Museums, historical sites, & like institutions | 712 | 7 | 7 | 9 | 13 | 2.9 | 3.6 | 123 | 129 |
| Amusement, gambling, & recreation industries | 713 | 66 | 73 | 75 | 99 | 21.0 | 26.7 | 1,303 | 1,500 |
| Accommodation & food services | 72 | 566 | 627 | 449 | 613 | 127.6 | 169.8 | 10,121 | 11,588 |
| Accommodation | 721 | 61 | 63 | 128 | 180 | 35.0 | 45.9 | 1,813 | 1,980 |
| Food services & drinking places | 722 | 505 | 564 | 321 | 433 | 92.6 | 124.0 | 8,308 | 9,608 |
| Other services (except public administration) | 81 | 538 | 538 | 307 | 418 | 83.0 | 99.8 | 3,475 | 3,516 |
| Repair & maintenance | 811 | 231 | 223 | 118 | 143 | 35.1 | 41.7 | 1,285 | 1,305 |
| Personal and laundry services | 812 | 201 | 208 | 72 | 84 | 22.9 | 26.8 | 1,297 | 1,341 |
| Religious/grantmaking/prof/like organizations | 813 | 106 | 107 | 117 | 190 | 24.9 | 31.2 | 893 | 870 |

NA Not available. S Estimates did not meet publication standards. ¹ Based on North American Industry Classification System, 2002; see text, this section. ² For pay period including March 12. ³ For detailed industries, see Table 1034. ⁴ For detailed industries, see Table 1126.

Source: U.S. Census Bureau, "2007 Economic Census, Comparative Statistics for United States, Summary Statistics by 2002 NAICS"; published 17 March 2009; using American FactFinder; <<http://factfinder.census.gov/>>.

**Table 741. Nonemployer Establishments and Receipts by Industry:
2000 to 2006**

[Establishments: 16,530 represents 16,530,000. Includes only firms subject to federal income tax. Nonemployers are businesses with no paid employees. Data originate chiefly from administrative records of the Internal Revenue Service; see Appendix III. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2005 and 2006 based on NAICS 2002, see text, this section]

| Kind of business | NAICS code | Establishments (1,000) | | | Receipts (mil. dol.) | | |
|--|------------|---------------------------|--------|--------|-------------------------|---------|---------|
| | | 2000 | 2005 | 2006 | 2000 | 2005 | 2006 |
| All industries | (X) | 16,530 | 20,392 | 20,769 | 709,379 | 951,206 | 970,384 |
| Forestry, fishing & hunting, & agricultural support services | 113-115 | 223 | 231 | 229 | 9,196 | 10,567 | 10,670 |
| Mining | 21 | 86 | 100 | 102 | 5,227 | 8,739 | 9,026 |
| Utilities | 22 | 14 | 15 | 17 | 504 | 671 | 698 |
| Construction | 23 | 2,014 | 2,531 | 2,549 | 107,538 | 153,760 | 159,432 |
| Manufacturing | 31-33 | 285 | 298 | 311 | 13,022 | 15,064 | 15,469 |
| Wholesale trade | 42 | 388 | 381 | 387 | 31,684 | 34,091 | 34,804 |
| Retail trade | 44-45 | 1,743 | 1,881 | 1,858 | 73,810 | 83,599 | 83,933 |
| Transportation & warehousing | 48-49 | 747 | 962 | 1,002 | 37,824 | 58,650 | 62,928 |
| Information | 51 | 238 | 291 | 318 | 7,620 | 10,158 | 10,776 |
| Finance & insurance | 52 | 692 | 742 | 758 | 49,058 | 47,244 | 52,768 |
| Real estate & rental & leasing | 53 | 1,696 | 2,442 | 2,421 | 133,398 | 207,688 | 193,105 |
| Professional, scientific, & technical services | 54 | 2,420 | 2,854 | 2,904 | 90,272 | 118,575 | 124,237 |
| Admin/support waste mgt/ remediation services | 56 | 1,032 | 1,417 | 1,482 | 23,754 | 33,028 | 34,989 |
| Educational services | 61 | 283 | 454 | 482 | 3,736 | 6,028 | 6,509 |
| Health care & social assistance | 62 | 1,317 | 1,669 | 1,728 | 36,550 | 50,307 | 52,579 |
| Arts, entertainment, & recreation | 71 | 782 | 972 | 1,002 | 17,713 | 23,704 | 24,782 |
| Accommodation & food services | 72 | 218 | 279 | 287 | 13,418 | 15,307 | 15,694 |
| Other services (except public administration) | 81 | 2,350 | 2,873 | 2,931 | 55,056 | 74,025 | 77,986 |

X Not applicable.

Source: U.S. Census Bureau, "Nonemployer Statistics"; <http://www.census.gov/econ/nonemployer/>.

**Table 742. Establishments, Employees, and Payroll by Employment-Size Class:
1990 to 2006**

[6,176 represents 6,176,000. Excludes most government employees, railroad employees, self-employed persons. Employees are for the week including March 12. Covers establishments with payroll. An establishment is a single physical location where business is conducted or where services or industrial operations are performed. For statement on methodology, see Appendix III]

| Employment-size class | Unit | 1990 | 1995 | 2000 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|--------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Establishments, total | 1,000 | 6,176 | 6,613 | 7,070 | 7,201 | 7,255 | 7,388 | 7,500 | 7,601 |
| Under 20 employees | 1,000 | 5,354 | 5,733 | 6,069 | 6,199 | 6,240 | 6,359 | 6,468 | 6,533 |
| 20 to 99 employees | 1,000 | 684 | 730 | 826 | 835 | 845 | 856 | 856 | 886 |
| 100 to 499 employees | 1,000 | 122 | 135 | 157 | 149 | 151 | 154 | 157 | 163 |
| 500 to 999 employees | 1,000 | 10 | 10 | 12 | 11 | 11 | 12 | 12 | 12 |
| 1,000 or more employees | 1,000 | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 |
| Employees, total | 1,000 | 93,476 | 100,335 | 114,065 | 112,401 | 113,398 | 115,075 | 116,317 | 119,917 |
| Under 20 employees | 1,000 | 24,373 | 25,785 | 27,569 | 28,116 | 28,313 | 28,701 | 28,874 | 29,429 |
| 20 to 99 employees | 1,000 | 27,414 | 29,202 | 33,147 | 33,335 | 33,760 | 34,288 | 34,302 | 35,504 |
| 100 to 499 employees | 1,000 | 22,926 | 25,364 | 29,736 | 28,101 | 28,549 | 28,976 | 29,591 | 30,616 |
| 500 to 999 employees | 1,000 | 6,551 | 7,021 | 8,291 | 7,743 | 7,638 | 7,815 | 8,053 | 8,248 |
| 1,000 or more employees | 1,000 | 12,212 | 12,962 | 15,322 | 15,105 | 15,138 | 15,295 | 15,497 | 16,120 |
| Annual payroll, total | Bil. dol. | 2,104 | 2,666 | 3,879 | 3,943 | 4,041 | 4,254 | 4,483 | 4,792 |
| Under 20 employees | Bil. dol. | 485 | 608 | 818 | 866 | 885 | 926 | 970 | 1,021 |
| 20 to 99 employees | Bil. dol. | 547 | 696 | 1,006 | 1,041 | 1,068 | 1,124 | 1,177 | 1,260 |
| 100 to 499 employees | Bil. dol. | 518 | 675 | 1,031 | 1,021 | 1,054 | 1,106 | 1,176 | 1,264 |
| 500 to 999 employees | Bil. dol. | 174 | 219 | 336 | 329 | 334 | 355 | 376 | 401 |
| 1,000 or more employees | Bil. dol. | 381 | 467 | 690 | 685 | 700 | 743 | 784 | 848 |

Source: U.S. Census Bureau, "County Business Patterns"; <<http://www.census.gov/econ/cbp/>>.

Table 743. Establishments, Employees, and Payroll by Employment-Size Class and Industry: 2000 to 2006

[Establishments and employees in thousands (7,070.0 represents 7,070,000); payroll in billions of dollars. See headnote, Table 742. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2005 and 2006 data based on NAICS 2002. See text, this section]

| Industry | NAICS code | | | 2006 | | | | | | | |
|--|------------|----------------|----------------|-------------------------------|----------------|-------------------------------|----------------|---------------------------------|----------------|---------------------------------|----------------|
| | | 2000, total | 2005, total | Under 20 employ- ees | | 20 to 99 employ- ees | | 100 to 499 employ- ees | | 500 to 999 employ- ees | |
| | | | | Total | Employ- ees | Total | Employ- ees | Total | Employ- ees | Total | Employ- ees |
| Establishments, total¹ | (X) | 7,070.0 | 7,499.7 | 7,601.2 | 6,533.4 | 885.8 | 162.8 | 12.1 | 7.1 | | |
| Forestry, fishing & hunting, & ag support services | 113–115 | 26.1 | 24.1 | 23.6 | 22.1 | 1.3 | 0.2 | (Z) | (Z) | | |
| Mining | 21 | 23.7 | 24.7 | 26.2 | 21.1 | 4.2 | 0.8 | 0.1 | 0.1 | | |
| Utilities | 22 | 17.3 | 17.3 | 17.2 | 12.1 | 3.8 | 1.1 | 0.1 | 0.1 | | |
| Construction | 23 | 709.6 | 787.7 | 802.3 | 729.2 | 64.1 | 8.5 | 0.5 | 0.2 | | |
| Manufacturing | 31–33 | 354.5 | 333.5 | 331.1 | 226.2 | 75.6 | 25.8 | 2.4 | 1.1 | | |
| Wholesale trade | 42 | 446.2 | 429.8 | 430.0 | 366.4 | 55.1 | 7.9 | 0.5 | 0.2 | | |
| Retail trade | 44–45 | 1,113.6 | 1,123.2 | 1,120.3 | 960.6 | 132.1 | 27.0 | 0.6 | (Z) | | |
| Transportation and warehousing | 48–49 | 190.0 | 211.2 | 215.1 | 179.2 | 28.6 | 6.3 | 0.6 | 0.3 | | |
| Information | 51 | 133.6 | 141.3 | 141.9 | 114.9 | 20.9 | 5.3 | 0.6 | 0.3 | | |
| Finance and insurance | 52 | 423.7 | 476.8 | 494.3 | 446.4 | 39.5 | 6.9 | 1.0 | 0.5 | | |
| Real estate and rental and leasing | 53 | 300.2 | 370.7 | 382.1 | 365.4 | 14.8 | 1.8 | 0.1 | (Z) | | |
| Professional, scientific, and technical services | 54 | 722.7 | 826.1 | 846.5 | 780.5 | 55.8 | 9.1 | 0.7 | 0.4 | | |
| Management of companies and enterprises | 55 | 47.4 | 47.6 | 48.3 | 31.9 | 11.0 | 4.3 | 0.6 | 0.4 | | |
| Admin/support waste mgt/remediation services | 56 | 351.5 | 369.5 | 378.3 | 314.7 | 45.5 | 15.9 | 1.4 | 0.9 | | |
| Educational services | 61 | 68.0 | 80.5 | 82.6 | 62.9 | 15.8 | 3.2 | 0.4 | 0.4 | | |
| Health care and social assistance | 62 | 658.6 | 746.6 | 762.5 | 646.1 | 91.4 | 21.3 | 1.7 | 1.9 | | |
| Arts, entertainment, and recreation | 71 | 103.8 | 121.8 | 123.0 | 103.5 | 16.4 | 2.8 | 0.2 | 0.1 | | |
| Accommodation and food services | 72 | 542.4 | 603.4 | 612.3 | 436.6 | 164.2 | 10.8 | 0.4 | 0.2 | | |
| Other services ² | 81 | 723.3 | 740.0 | 736.4 | 686.7 | 45.7 | 3.9 | 0.2 | 0.1 | | |
| Unclassified establishments | 99 | 99.0 | 24.0 | 27.0 | 26.9 | 0.1 | — | — | — | | |
| Employees, total¹ | (X) | 114,065 | 116,317 | 119,917 | 29,429 | 35,504 | 30,616 | 8,248 | 16,120 | | |
| Forestry, fishing & hunting, & ag support services | 113–115 | 184 | 169 | 166 | (NA) | (NA) | 28 | (NA) | (NA) | | |
| Mining | 21 | 456 | 497 | 554 | 100 | 168 | 161 | 57 | 69 | | |
| Utilities | 22 | 655 | 633 | 614 | 65 | 168 | 225 | 85 | 72 | | |
| Construction | 23 | 6,573 | 6,781 | 7,339 | 2,749 | 2,487 | 1,532 | 298 | 273 | | |
| Manufacturing | 31–33 | 16,474 | 13,667 | 13,632 | 1,313 | 3,324 | 5,149 | 1,629 | 2,216 | | |
| Wholesale trade | 42 | 6,112 | 5,969 | 6,031 | 1,764 | 2,156 | 1,467 | 329 | 315 | | |
| Retail trade | 44–45 | 14,841 | 15,339 | 15,768 | 5,144 | 5,319 | 4,846 | 369 | 90 | | |
| Transportation and warehousing | 48–49 | 3,790 | 4,168 | 4,306 | 732 | 1,187 | 1,206 | 419 | 762 | | |
| Information | 51 | 3,546 | 3,403 | 3,396 | 514 | 886 | 1,044 | 405 | 547 | | |
| Finance and insurance | 52 | 5,963 | 6,432 | 6,647 | 1,957 | 1,524 | 1,391 | 666 | 1,109 | | |
| Real estate and rental and leasing | 53 | 1,942 | 2,144 | 2,217 | 1,195 | 559 | 324 | 82 | 57 | | |
| Professional, scientific, and technical services | 54 | 6,816 | 7,689 | 8,054 | 2,667 | 2,171 | 1,739 | 476 | 1,003 | | |
| Management of companies and enterprises | 55 | 2,874 | 2,856 | 2,916 | 174 | 495 | 922 | 446 | 879 | | |
| Admin/support waste mgt/remediation services | 56 | 9,138 | 9,280 | 10,004 | 1,233 | 1,999 | 3,161 | 981 | 2,629 | | |
| Educational services | 61 | 2,532 | 2,879 | 2,980 | 304 | 667 | 611 | 279 | 1,118 | | |
| Health care and social assistance | 62 | 14,109 | 16,025 | 16,451 | 3,402 | 3,670 | 3,954 | 1,222 | 4,204 | | |
| Arts, entertainment, and recreation | 71 | 1,741 | 1,936 | 1,974 | 394 | 686 | 525 | 141 | 228 | | |
| Accommodation and food services | 72 | 9,881 | 11,026 | 11,381 | 2,702 | 6,323 | 1,673 | (NA) | (NA) | | |
| Other services ² | 81 | 5,293 | 5,391 | 5,459 | 2,916 | 1,665 | 657 | (NA) | (NA) | | |
| Unclassified establishments | 99 | 144 | 31 | 30 | (NA) | (NA) | — | — | — | | |
| Annual payroll, total¹ | (X) | 3,879 | 4,483 | 4,792 | 1,021 | 1,260 | 1,264 | 401 | 848 | | |
| Forestry, fishing & hunting, & ag support services | 113–115 | 5 | 5 | 5 | (D) | (D) | 1 | (D) | (D) | | |
| Mining | 21 | 22 | 31 | 37 | 6 | 10 | 12 | 4 | 5 | | |
| Utilities | 22 | 41 | 46 | 48 | 4 | 11 | 18 | 8 | 7 | | |
| Construction | 23 | 240 | 293 | 322 | 103 | 114 | 77 | 14 | 14 | | |
| Manufacturing | 31–33 | 644 | 601 | 620 | 48 | 133 | 224 | 79 | 136 | | |
| Wholesale trade | 42 | 270 | 309 | 323 | 85 | 110 | 80 | 23 | 25 | | |
| Retail trade | 44–45 | 303 | 348 | 368 | 113 | 127 | 115 | 9 | 3 | | |
| Transportation and warehousing | 48–49 | 126 | 154 | 166 | 27 | 44 | 46 | 16 | 33 | | |
| Information | 51 | 209 | 203 | 213 | 28 | 50 | 68 | 26 | 40 | | |
| Finance and insurance | 52 | 347 | 447 | 481 | 102 | 112 | 115 | 49 | 104 | | |
| Real estate and rental and leasing | 53 | 59 | 82 | 88 | 42 | 24 | 15 | 4 | 3 | | |
| Professional, scientific, and technical services | 54 | 362 | 456 | 497 | 136 | 140 | 123 | 34 | 64 | | |
| Management of companies and enterprises | 55 | 211 | 243 | 266 | 17 | 42 | 83 | 41 | 83 | | |
| Admin/support waste mgt/remediation services | 56 | 210 | 255 | 283 | 43 | 62 | 80 | 24 | 74 | | |
| Educational services | 61 | 62 | 83 | 88 | 7 | 17 | 19 | 7 | 39 | | |
| Health care and social assistance | 62 | 431 | 590 | 627 | 138 | 125 | 119 | 49 | 195 | | |
| Arts, entertainment, and recreation | 71 | 43 | 53 | 57 | 14 | 14 | 19 | 5 | 6 | | |
| Accommodation and food services | 72 | 126 | 156 | 167 | 39 | 81 | 28 | (D) | (D) | | |
| Other services ² | 81 | 110 | 127 | 134 | 66 | 41 | 20 | (D) | (D) | | |
| Unclassified establishments | 99 | 4 | 1 | 1 | (D) | (D) | — | — | — | | |

— Represents zero. D Data withheld to avoid disclosure. NA Not available. X Not applicable. Z Less than 50 establishments.

¹ Totals for 2000 include auxiliaries. Beginning 2005, cases previously classified under NAICS code 95 (auxiliaries) are coded in the operating NAICS sector of the establishment. ² Except public administration.

Table 744. Employer Firms, Establishments, Employment, and Annual Payroll by Firm Size: 1990 to 2006

[In thousands except as noted (5,074 represents 5,074,000). Firms are an aggregation of all establishments owned by a parent company with some annual payroll. Establishments are locations with active payroll in any quarter. This table illustrates the changing importance of enterprise sizes over time, not job growth, as enterprises can grow or decline and change enterprise size cells over time.]

| Item | Total | All industries—employment size of firm | | | | | | |
|------------------------------------|---------|--|--------|----------|----------|------------|---------------|-------------|
| | | 0 to 4 ¹ | 5 to 9 | 10 to 19 | 20 to 99 | 100 to 499 | Less than 500 | 500 or more |
| Firms: | | | | | | | | |
| 1990. | 5,074 | 3,021 | 952 | 563 | 454 | 70 | 5,060 | 14 |
| 1995. | 5,369 | 3,250 | 981 | 577 | 470 | 76 | 5,354 | 15 |
| 2000. | 5,653 | 3,397 | 1,021 | 617 | 516 | 84 | 5,635 | 17 |
| 2002. | 5,698 | 3,466 | 1,011 | 614 | 508 | 82 | 5,681 | 17 |
| 2003. | 5,767 | 3,504 | 1,025 | 620 | 515 | 85 | 5,750 | 17 |
| 2004. | 5,886 | 3,580 | 1,043 | 633 | 526 | 87 | 5,869 | 17 |
| 2005. | 5,984 | 3,678 | 1,050 | 630 | 521 | 87 | 5,966 | 17 |
| 2006. | 6,022 | 3,670 | 1,061 | 647 | 536 | 91 | 6,004 | 18 |
| Establishments: | | | | | | | | |
| 1990. | 6,176 | 3,032 | 971 | 600 | 590 | 255 | 5,448 | 728 |
| 1995. | 6,613 | 3,260 | 998 | 618 | 639 | 284 | 5,799 | 814 |
| 2000. | 7,070 | 3,406 | 1,035 | 652 | 674 | 312 | 6,080 | 990 |
| 2002. | 7,201 | 3,471 | 1,024 | 653 | 693 | 333 | 6,173 | 1,028 |
| 2003. | 7,255 | 3,510 | 1,038 | 655 | 687 | 331 | 6,222 | 1,033 |
| 2004. | 7,388 | 3,586 | 1,056 | 667 | 693 | 330 | 6,331 | 1,056 |
| 2005. | 7,500 | 3,684 | 1,063 | 662 | 679 | 332 | 6,421 | 1,079 |
| 2006. | 7,601 | 3,677 | 1,073 | 679 | 698 | 346 | 6,473 | 1,129 |
| Employment: | | | | | | | | |
| 1990. | 93,469 | 5,117 | 6,252 | 7,543 | 17,710 | 13,545 | 50,167 | 43,302 |
| 1995. | 100,315 | 5,395 | 6,440 | 7,734 | 18,422 | 14,660 | 52,653 | 47,662 |
| 2000. | 114,065 | 5,593 | 6,709 | 8,286 | 20,277 | 16,260 | 57,124 | 56,941 |
| 2002. | 112,401 | 5,698 | 6,640 | 8,246 | 19,874 | 15,909 | 56,366 | 56,034 |
| 2003. | 113,398 | 5,768 | 6,732 | 8,330 | 20,187 | 16,430 | 57,448 | 55,950 |
| 2004. | 115,075 | 5,845 | 6,853 | 8,500 | 20,643 | 16,758 | 58,597 | 56,477 |
| 2005. | 116,317 | 5,937 | 6,898 | 8,454 | 20,444 | 16,911 | 58,645 | 57,672 |
| 2006. | 119,917 | 5,960 | 6,974 | 8,676 | 21,077 | 17,537 | 60,224 | 59,693 |
| Annual payroll (bil. dol.): | | | | | | | | |
| 1990. | 2,104 | 117 | 114 | 144 | 352 | 279 | 1,007 | 1,097 |
| 1995. | 2,666 | 142 | 137 | 175 | 437 | 361 | 1,252 | 1,414 |
| 2000. | 3,879 | 186 | 174 | 231 | 608 | 528 | 1,727 | 2,152 |
| 2002. | 3,943 | 194 | 182 | 241 | 624 | 536 | 1,777 | 2,166 |
| 2003. | 4,041 | 197 | 187 | 247 | 635 | 552 | 1,818 | 2,222 |
| 2004. | 4,254 | 206 | 196 | 258 | 670 | 588 | 1,917 | 2,337 |
| 2005. | 4,483 | 220 | 206 | 269 | 700 | 617 | 2,013 | 2,470 |
| 2006. | 4,792 | 230 | 214 | 282 | 742 | 661 | 2,129 | 2,664 |

¹ Employment is measured in March, thus some firms (start-ups after March, closures before March, and seasonal firms) will have zero employment and some annual payroll.

**Table 745. Firm Births and Deaths by Employment Size of Enterprise:
1990 to 2006**

[In thousands (541.1 represents 541,100). Data represent activity from March of the beginning year to March of the ending year. Establishments with no employment in the first quarter of the beginning year were excluded. This table provides the number of births and deaths of initial establishments (based on Census ID) as an approximation of firm births and deaths]

| Item | Births (initial locations) | | | | Deaths (initial locations) | | | |
|-------------------------------------|------------------------------|-------|-------------------------------|-----------------------------|------------------------------|-------|-------------------------------|-----------------------------|
| | Less than 20 employees | | Less than 500 employees | 500 employees or more | Less than 20 employees | | Less than 500 employees | 500 employees or more |
| | Total | | | | Total | | | |
| Firms: | | | | | | | | |
| 1990 to 1991 | 541.1 | 515.9 | 540.9 | 0.3 | 546.5 | 517.0 | 546.1 | 0.4 |
| 1995 to 1996 | 597.8 | 572.4 | 597.5 | 0.3 | 512.4 | 485.5 | 512.0 | 0.4 |
| 2000 to 2001 | 585.1 | 558.0 | 584.8 | 0.3 | 553.3 | 524.0 | 552.8 | 0.5 |
| 2001 to 2002 ¹ | 569.8 | 541.5 | 568.3 | 1.5 | 586.9 | 557.1 | 586.5 | 0.4 |
| 2002 to 2003 | 612.3 | 585.6 | 612.0 | 0.3 | 540.7 | 514.6 | 540.3 | 0.3 |
| 2003 to 2004 | 628.9 | 601.9 | 628.7 | 0.3 | 541.0 | 515.0 | 540.7 | 0.3 |
| 2004 to 2005 | 644.1 | 616.0 | 643.9 | 0.3 | 565.7 | 539.1 | 565.5 | 0.3 |
| 2005 to 2006 | 670.1 | 640.7 | 669.8 | 0.2 | 599.3 | 573.3 | 599.1 | 0.3 |
| Employment: | | | | | | | | |
| 1990 to 1991 | 3,105 | 1,713 | 2,907 | 198 | 3,208 | 1,723 | 3,044 | 164 |
| 1995 to 1996 | 3,256 | 1,845 | 3,056 | 200 | 3,100 | 1,560 | 2,808 | 291 |
| 2000 to 2001 | 3,418 | 1,821 | 3,109 | 310 | 3,262 | 1,701 | 3,050 | 212 |
| 2001 to 2002 ¹ | 3,370 | 1,748 | 3,034 | 336 | 3,660 | 1,755 | 3,257 | 403 |
| 2002 to 2003 | 3,667 | 1,856 | 3,174 | 493 | 3,324 | 1,608 | 2,880 | 445 |
| 2003 to 2004 | 3,575 | 1,889 | 3,241 | 334 | 3,221 | 1,615 | 2,868 | 353 |
| 2004 to 2005 | 3,609 | 1,931 | 3,279 | 330 | 3,307 | 1,685 | 2,981 | 326 |
| 2005 to 2006 | 3,682 | 1,999 | 3,412 | 270 | 3,220 | 1,711 | 2,964 | 256 |

¹ A change in methodology ("based on Census ID" rather than "plant number") has affected the allocation of firms by employment size.

Table 746. Employer Firms, Employment, and Annual Payroll by Employment Size of Firm and Industry: 2006

[6,022 represents 6,022,000. A firm is an aggregation of all establishments owned by a parent company (within a geographic location and/or industry) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment. Numbers in parentheses represent North American Industry Classification System codes, 2002; see text this section]

| Industry and data type | Unit | Total | All industries—employment size of firm | | | | | | |
|---|-------------------|---------|--|--------|----------|----------|------------|---------------|-------------|
| | | | 0 to 4 | 5 to 9 | 10 to 19 | 20 to 99 | 100 to 499 | Less than 500 | 500 or more |
| | | | | | | | | | |
| Total¹: | | | | | | | | | |
| Firms | 1,000 | 6,022 | 3,670 | 1,061 | 647 | 536 | 91 | 6,004 | 18 |
| Employment | 1,000 | 119,917 | 5,960 | 6,974 | 8,676 | 21,077 | 17,537 | 60,224 | 59,693 |
| Annual payroll | Bil. dol. | 4,792 | 230 | 214 | 282 | 742 | 661 | 2,129 | 2,664 |
| Construction (23): | | | | | | | | | |
| Firms | 1,000 | 792 | 513 | 132 | 78 | 60 | 8 | 790 | 1 |
| Employment | 1,000 | 7,339 | 796 | 867 | 1,038 | 2,268 | 1,296 | 6,265 | 1,074 |
| Annual payroll | Bil. dol. | 322 | 31 | 29 | 40 | 101 | 62 | 262 | 60 |
| Manufacturing (31-33): | | | | | | | | | |
| Firms | 1,000 | 286 | 113 | 53 | 45 | 57 | 14 | 282 | 4 |
| Employment | 1,000 | 13,632 | 209 | 354 | 618 | 2,338 | 2,538 | 6,056 | 7,575 |
| Annual payroll | Bil. dol. | 620 | 9 | 11 | 21 | 90 | 103 | 235 | 385 |
| Wholesale trade (42): | | | | | | | | | |
| Firms | 1,000 | 335 | 189 | 58 | 40 | 37 | 8 | 332 | 3 |
| Employment | 1,000 | 6,031 | 320 | 381 | 531 | 1,389 | 1,064 | 3,686 | 2,345 |
| Annual payroll | Bil. dol. | 323 | 15 | 17 | 24 | 67 | 53 | 176 | 147 |
| Retail trade (44-45): | | | | | | | | | |
| Firms | 1,000 | 726 | 424 | 150 | 82 | 58 | 9 | 723 | 2 |
| Employment | 1,000 | 15,768 | 764 | 980 | 1,085 | 2,174 | 1,312 | 6,314 | 9,454 |
| Annual payroll | Bil. dol. | 368 | 18 | 21 | 26 | 64 | 41 | 169 | 199 |
| Transportation & warehousing (48-49): | | | | | | | | | |
| Firms | 1,000 | 172 | 110 | 25 | 16 | 15 | 4 | 170 | 2 |
| Employment | 1,000 | 4,306 | 160 | 161 | 220 | 577 | 510 | 1,630 | 2,677 |
| Annual payroll | Bil. dol. | 166 | 6 | 5 | 7 | 20 | 19 | 56 | 110 |
| Information (51): | | | | | | | | | |
| Firms | 1,000 | 75 | 44 | 11 | 8 | 8 | 2 | 74 | 1 |
| Employment | 1,000 | 3,396 | 65 | 74 | 111 | 319 | 325 | 894 | 2,502 |
| Annual payroll | Bil. dol. | 213 | 5 | 3 | 5 | 16 | 19 | 48 | 166 |
| Finance & insurance (52): | | | | | | | | | |
| Firms | 1,000 | 263 | 186 | 38 | 17 | 16 | 4 | 261 | 2 |
| Employment | 1,000 | 6,647 | 313 | 244 | 232 | 645 | 750 | 2,184 | 4,463 |
| Annual payroll | Bil. dol. | 481 | 14 | 12 | 14 | 43 | 49 | 133 | 348 |
| Professional, scientific & technical services (54): | | | | | | | | | |
| Firms | 1,000 | 772 | 556 | 106 | 59 | 41 | 7 | 769 | 3 |
| Employment | 1,000 | 8,054 | 818 | 694 | 783 | 1,526 | 1,138 | 4,958 | 3,096 |
| Annual payroll | Bil. dol. | 497 | 42 | 32 | 41 | 94 | 74 | 283 | 215 |
| Management of companies & enterprises (55): | | | | | | | | | |
| Firms | 1,000 | 27 | 4 | 1 | 1 | 6 | 8 | 20 | 7 |
| Employment | 1,000 | 2,916 | 5 | 3 | 7 | 69 | 268 | 352 | 2,564 |
| Annual payroll | Bil. dol. | 266 | 1 | (Z) | (Z) | 4 | 17 | 23 | 243 |
| Admin/support waste mgt/ remediation services (56): | | | | | | | | | |
| Firms | 1,000 | 323 | 203 | 49 | 30 | 28 | 9 | 320 | 4 |
| Employment | 1,000 | 10,004 | 299 | 321 | 409 | 1,142 | 1,562 | 3,733 | 6,271 |
| Annual payroll | Bil. dol. | 283 | 12 | 9 | 12 | 35 | 40 | 107 | 176 |
| Educational services (61): | | | | | | | | | |
| Firms | 1,000 | 74 | 36 | 11 | 9 | 13 | 3 | 73 | 1 |
| Employment | 1,000 | 2,980 | 54 | 76 | 129 | 540 | 535 | 1,334 | 1,646 |
| Annual payroll | Bil. dol. | 88 | 2 | 2 | 3 | 13 | 16 | 35 | 53 |
| Health care and social assistance (62): | | | | | | | | | |
| Firms | 1,000 | 606 | 308 | 140 | 79 | 59 | 16 | 602 | 4 |
| Employment | 1,000 | 16,451 | 565 | 925 | 1,054 | 2,345 | 3,057 | 7,946 | 8,505 |
| Annual payroll | Bil. dol. | 627 | 28 | 36 | 42 | 85 | 91 | 282 | 345 |
| Accommodation & food services (72): | | | | | | | | | |
| Firms | 1,000 | 467 | 200 | 90 | 83 | 84 | 9 | 465 | 2 |
| Employment | 1,000 | 11,381 | 320 | 603 | 1,132 | 3,161 | 1,632 | 6,849 | 4,532 |
| Annual payroll | Bil. dol. | 167 | 8 | 7 | 13 | 40 | 22 | 90 | 77 |
| Other services (except public administration) (81): | | | | | | | | | |
| Firms | 1,000 | 672 | 421 | 137 | 67 | 41 | 4 | 671 | 1 |
| Employment | 1,000 | 5,459 | 775 | 892 | 880 | 1,482 | 635 | 4,664 | 795 |
| Annual payroll | Bil. dol. | 134 | 18 | 19 | 20 | 35 | 18 | 109 | 24 |

Z Less than \$500 million. ¹ Includes other industries not shown separately.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses"; <<http://www.sba.gov/advo/research/data.html>>; accessed 3 February 2009.

Table 747. Employer Firms, Employment, and Payroll by Employment Size of Firm and State: 2000 and 2006

[5,652.5 represents 5,652,500. A firm is an aggregation of all establishments owned by a parent company (within a state) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual (leading to some firms with zero employment)]

| State | Employer firms (1,000) | | | | Employment, 2006 (mil.) | | | Annual payroll, 2006 (bil. dol.) | | | |
|------------|------------------------|------------------------|---------|------------------------|-------------------------|-------|------------------------|----------------------------------|---------|------------------------|-------------------------|
| | 2000 | | 2006 | | | | | | | | |
| | Total | Less than 20 employees | Total | Less than 20 employees | Less than 500 employees | Total | Less than 20 employees | Less than 500 employees | Total | Less than 20 employees | Less than 500 employees |
| U.S.... | 5,652.5 | 5,035.0 | 6,022.1 | 5,377.6 | 6,004.1 | 119.9 | 21.6 | 60.2 | 4,792.4 | 726.1 | 2,128.8 |
| AL | 79.9 | 68.2 | 80.7 | 68.5 | 78.4 | 1.7 | 0.3 | 0.9 | 55.9 | 8.6 | 25.6 |
| AK | 15.9 | 14.0 | 16.7 | 14.7 | 16.2 | 0.2 | 0.1 | 0.1 | 10.8 | 2.2 | 5.3 |
| AZ | 93.0 | 79.3 | 110.4 | 94.1 | 107.5 | 2.3 | 0.4 | 1.1 | 85.1 | 12.6 | 37.6 |
| AR | 52.4 | 45.4 | 53.5 | 46.0 | 51.9 | 1.0 | 0.2 | 0.5 | 31.7 | 5.0 | 13.6 |
| CA | 664.6 | 581.1 | 723.9 | 637.7 | 718.2 | 13.8 | 2.5 | 7.2 | 633.8 | 98.3 | 287.8 |
| CO | 116.2 | 101.5 | 129.9 | 114.5 | 127.0 | 2.0 | 0.4 | 1.0 | 82.3 | 14.1 | 37.4 |
| CT | 78.5 | 67.2 | 77.6 | 66.3 | 75.6 | 1.6 | 0.3 | 0.8 | 78.8 | 11.6 | 34.4 |
| DE | 20.2 | 16.6 | 21.1 | 17.1 | 19.8 | 0.4 | 0.1 | 0.2 | 17.4 | 2.3 | 6.8 |
| DC | 16.3 | 12.4 | 17.1 | 12.9 | 15.9 | 0.4 | 0.1 | 0.2 | 27.1 | 3.3 | 11.9 |
| FL | 354.0 | 319.3 | 430.4 | 390.8 | 426.1 | 7.5 | 1.3 | 3.3 | 260.4 | 44.4 | 112.4 |
| GA | 160.4 | 138.3 | 181.3 | 157.3 | 177.4 | 3.6 | 0.6 | 1.7 | 137.9 | 19.9 | 57.2 |
| HI | 24.3 | 20.8 | 26.7 | 22.6 | 25.9 | 0.5 | 0.1 | 0.3 | 17.3 | 3.2 | 9.2 |
| ID | 32.2 | 28.0 | 39.7 | 34.8 | 38.6 | 0.5 | 0.1 | 0.3 | 17.2 | 3.7 | 9.0 |
| IL | 254.1 | 218.1 | 262.9 | 227.6 | 258.6 | 5.4 | 0.9 | 2.6 | 231.1 | 33.2 | 101.9 |
| IN | 116.3 | 98.1 | 118.2 | 100.2 | 115.3 | 2.7 | 0.4 | 1.3 | 92.3 | 12.4 | 39.8 |
| IA | 65.6 | 56.2 | 65.8 | 56.4 | 64.1 | 1.3 | 0.2 | 0.7 | 42.1 | 6.1 | 19.1 |
| KS | 61.6 | 52.4 | 61.9 | 52.6 | 60.0 | 1.1 | 0.2 | 0.6 | 39.3 | 6.0 | 18.8 |
| KY | 72.3 | 61.0 | 73.0 | 61.5 | 70.8 | 1.6 | 0.3 | 0.8 | 50.2 | 7.3 | 22.1 |
| LA | 81.7 | 69.5 | 81.4 | 69.2 | 79.4 | 1.6 | 0.3 | 0.9 | 55.5 | 9.1 | 27.3 |
| ME | 34.1 | 30.1 | 35.7 | 31.4 | 34.8 | 0.5 | 0.1 | 0.3 | 16.7 | 3.5 | 9.3 |
| MD | 106.0 | 90.4 | 115.1 | 98.4 | 112.5 | 2.2 | 0.4 | 1.2 | 93.7 | 14.8 | 46.0 |
| MA | 148.2 | 127.8 | 144.9 | 125.0 | 142.0 | 3.0 | 0.5 | 1.5 | 148.1 | 20.7 | 63.7 |
| MI | 193.9 | 167.2 | 190.4 | 165.5 | 187.4 | 3.8 | 0.7 | 2.0 | 151.5 | 22.4 | 66.7 |
| MN | 116.2 | 99.4 | 124.2 | 107.0 | 121.7 | 2.5 | 0.4 | 1.3 | 100.6 | 13.5 | 43.4 |
| MS | 48.3 | 41.5 | 48.0 | 41.0 | 46.4 | 0.9 | 0.2 | 0.5 | 27.4 | 4.5 | 12.6 |
| MO | 118.1 | 101.1 | 124.1 | 106.7 | 121.4 | 2.5 | 0.4 | 1.2 | 87.7 | 12.4 | 37.8 |
| MT | 28.0 | 25.0 | 32.3 | 28.9 | 31.5 | 0.3 | 0.1 | 0.2 | 9.8 | 2.8 | 6.3 |
| NE | 41.4 | 35.5 | 42.6 | 36.5 | 41.3 | 0.8 | 0.1 | 0.4 | 25.7 | 3.8 | 11.6 |
| NV | 40.3 | 33.4 | 50.7 | 42.1 | 48.6 | 1.2 | 0.2 | 0.5 | 41.7 | 6.4 | 18.3 |
| NH | 32.1 | 27.3 | 33.2 | 28.1 | 32.1 | 0.6 | 0.1 | 0.3 | 21.9 | 4.2 | 11.6 |
| NJ | 202.2 | 178.4 | 208.5 | 184.1 | 205.3 | 3.6 | 0.7 | 1.9 | 175.5 | 28.1 | 77.1 |
| NM | 35.5 | 30.1 | 37.9 | 31.9 | 36.4 | 0.6 | 0.1 | 0.4 | 19.8 | 3.8 | 10.4 |
| NY | 424.8 | 379.2 | 444.7 | 399.0 | 440.5 | 7.5 | 1.5 | 3.9 | 398.2 | 58.3 | 171.2 |
| NC | 163.6 | 142.0 | 176.8 | 153.4 | 173.4 | 3.5 | 0.6 | 1.7 | 124.1 | 18.7 | 52.7 |
| ND | 17.2 | 14.7 | 17.9 | 15.2 | 17.2 | 0.3 | 0.1 | 0.2 | 8.4 | 1.6 | 4.7 |
| OH | 212.5 | 180.5 | 207.8 | 176.9 | 204.0 | 4.8 | 0.8 | 2.3 | 176.1 | 23.7 | 75.4 |
| OK | 70.2 | 61.0 | 72.9 | 63.0 | 71.0 | 1.3 | 0.3 | 0.7 | 41.4 | 7.2 | 19.9 |
| OR | 85.1 | 74.2 | 92.7 | 81.0 | 90.7 | 1.5 | 0.3 | 0.8 | 53.6 | 9.5 | 26.9 |
| PA | 237.5 | 204.6 | 240.6 | 207.2 | 236.8 | 5.2 | 0.9 | 2.6 | 200.5 | 27.9 | 87.2 |
| RI | 25.2 | 21.5 | 26.7 | 22.8 | 25.8 | 0.4 | 0.1 | 0.3 | 17.1 | 3.0 | 8.7 |
| SC | 78.4 | 67.2 | 83.9 | 72.0 | 81.7 | 1.6 | 0.3 | 0.8 | 52.2 | 8.4 | 23.4 |
| SD | 20.6 | 17.7 | 21.9 | 18.9 | 21.2 | 0.3 | 0.1 | 0.2 | 9.4 | 1.9 | 5.4 |
| TN | 102.4 | 86.7 | 103.6 | 87.3 | 100.6 | 2.5 | 0.4 | 1.1 | 86.5 | 11.7 | 36.5 |
| TX | 369.0 | 321.3 | 391.5 | 340.0 | 386.4 | 8.7 | 1.4 | 4.1 | 347.7 | 49.1 | 143.1 |
| UT | 46.2 | 39.3 | 58.5 | 50.5 | 56.7 | 1.0 | 0.2 | 0.5 | 35.2 | 5.6 | 16.5 |
| VT | 19.1 | 16.7 | 19.6 | 17.0 | 18.9 | 0.3 | 0.1 | 0.2 | 8.6 | 2.0 | 5.2 |
| VA | 139.7 | 120.3 | 156.2 | 134.6 | 153.0 | 3.2 | 0.6 | 1.6 | 129.0 | 18.9 | 57.3 |
| WA | 138.2 | 120.9 | 150.6 | 132.5 | 147.9 | 2.4 | 0.5 | 1.3 | 104.2 | 17.0 | 48.6 |
| WV | 33.5 | 28.8 | 32.3 | 27.5 | 31.2 | 0.6 | 0.1 | 0.3 | 17.3 | 2.9 | 8.2 |
| WI | 115.6 | 98.2 | 117.9 | 100.2 | 115.5 | 2.5 | 0.4 | 1.3 | 89.0 | 12.8 | 41.5 |
| WY | 15.9 | 13.9 | 17.7 | 15.5 | 17.1 | 0.2 | 0.1 | 0.1 | 7.3 | 1.8 | 4.1 |

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses", <<http://www.sba.gov/advo/research/data.html>>; accessed 3 February 2009.

Table 748. Employer Firm Births and Deaths and Business Bankruptcies by State: 2005 to 2008

[Births represent an employing unit which is determined, for the first time, as meeting the definition of "employer" in the state unemployment compensation law or a previously terminated employing unit, which again is determined as meeting the definition of employer]

| State | Births | | | Deaths | | | Business bankruptcies ¹ | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------------------------|---------------|---------------|
| | 2005 | 2007 | 2008 | 2005 | 2007 | 2008 | 2005 | 2007 | 2008 |
| United States ² | 938,927 | 923,932 | 874,816 | 935,736 | 926,283 | 966,647 | 32,406 | 23,889 | 33,822 |
| Alabama | 10,575 | 9,813 | 9,194 | 10,168 | 10,710 | 11,468 | 322 | 285 | 395 |
| Alaska | 1,982 | 1,777 | 1,922 | 2,294 | 3,615 | 2,879 | 67 | 63 | 78 |
| Arizona | 21,339 | 18,208 | 15,847 | 18,249 | 16,019 | 21,219 | 522 | 332 | 691 |
| Arkansas | 7,591 | 8,157 | 8,499 | 7,021 | 7,596 | 7,511 | 363 | 335 | 429 |
| California | 121,482 | 113,829 | 103,572 | 151,944 | 143,591 | 150,314 | 3,576 | 2,697 | 4,697 |
| Colorado | 26,610 | 23,035 | 21,921 | 14,035 | 23,080 | 27,591 | 748 | 536 | 756 |
| Connecticut | 9,220 | 9,265 | 9,164 | 11,131 | 11,052 | 11,488 | 104 | 250 | 366 |
| Delaware | 3,299 | 2,921 | 2,980 | 3,355 | 2,775 | 3,698 | 190 | 243 | 361 |
| District of Columbia | 4,316 | 4,302 | 3,939 | 3,952 | 3,378 | 2,765 | 46 | 35 | 42 |
| Florida | 84,890 | 75,533 | 72,203 | 58,737 | 60,724 | 72,003 | 1,278 | 1,455 | 2,759 |
| Georgia | 29,804 | 30,062 | 28,980 | 29,315 | 29,517 | 29,945 | 2,161 | 1,316 | 1,714 |
| Hawaii | 3,763 | 3,611 | 3,475 | 3,794 | 4,185 | 3,973 | 55 | 43 | 51 |
| Idaho | 9,312 | 8,065 | 6,854 | 6,334 | 6,995 | 7,273 | 141 | 79 | 167 |
| Illinois | 30,445 | 30,013 | 31,493 | 32,846 | 33,213 | 35,689 | 901 | 868 | 1,178 |
| Indiana | 14,545 | 13,863 | 13,959 | 16,504 | 12,826 | 14,380 | 586 | 484 | 692 |
| Iowa | 6,004 | 5,903 | 5,893 | 6,802 | 7,601 | 7,679 | 367 | 227 | 270 |
| Kansas | 7,095 | 7,799 | 8,156 | 7,330 | 8,376 | 7,648 | 313 | 196 | 244 |
| Kentucky | 9,617 | 8,816 | 8,821 | 8,515 | 8,320 | 8,790 | 297 | 258 | 390 |
| Louisiana | 9,393 | 10,356 | 9,527 | 9,123 | 8,334 | 7,656 | 683 | 451 | 571 |
| Maine | 4,251 | 4,243 | 4,202 | 4,711 | 4,565 | 5,095 | 98 | 118 | 154 |
| Maryland | 22,083 | 20,168 | 18,392 | 21,769 | 20,835 | 21,251 | 493 | 406 | 405 |
| Massachusetts | 19,723 | 18,427 | 18,581 | 18,878 | 21,695 | 20,223 | 350 | 297 | 334 |
| Michigan | 24,642 | 23,166 | 22,090 | 26,971 | 20,359 | 34,272 | 757 | 1,019 | 1,394 |
| Minnesota | 12,555 | 12,313 | 11,811 | 15,302 | 12,004 | 12,597 | 1,400 | 473 | 656 |
| Mississippi | 6,071 | 6,871 | 5,776 | 6,823 | 7,550 | 6,800 | 186 | 234 | 298 |
| Missouri | 17,239 | 15,510 | 15,061 | 20,109 | 19,422 | 21,290 | 368 | 316 | 534 |
| Montana | 4,768 | 4,751 | 4,181 | 4,394 | 4,476 | 4,771 | 116 | 47 | 71 |
| Nebraska | 5,127 | 4,752 | 4,602 | 4,982 | 5,092 | 5,200 | 265 | 202 | 221 |
| Nevada | 11,299 | 11,057 | 10,202 | 8,485 | 9,222 | 10,771 | 292 | 234 | 395 |
| New Hampshire | 4,758 | 4,588 | 4,587 | 5,406 | 5,523 | 5,515 | 441 | 306 | 318 |
| New Jersey | 33,022 | 36,381 | 26,774 | 32,751 | 34,183 | 31,167 | 661 | 705 | 925 |
| New Mexico | 5,272 | 6,158 | 5,971 | 5,670 | 6,003 | 5,972 | 755 | 102 | 185 |
| New York | 62,045 | 67,577 | 65,624 | 62,667 | 65,500 | 69,267 | 1,488 | 1,235 | 1,584 |
| North Carolina | 25,906 | 29,042 | 24,153 | 22,867 | 23,570 | 23,734 | 537 | 473 | 738 |
| North Dakota | 1,893 | 1,812 | 1,842 | 2,512 | 2,192 | 2,344 | 74 | 57 | 54 |
| Ohio | 22,542 | 21,900 | 20,361 | 23,429 | 23,434 | 21,038 | 1,590 | 1,172 | 1,436 |
| Oklahoma | 8,609 | 8,961 | 8,943 | 7,231 | 7,777 | 7,787 | 751 | 315 | 392 |
| Oregon | 14,445 | 14,333 | 13,952 | 14,804 | 13,479 | 14,182 | 871 | 298 | 283 |
| Pennsylvania | 36,609 | 34,558 | 35,587 | 36,989 | 34,528 | 42,318 | 1,159 | 889 | 1,078 |
| Rhode Island | 3,677 | 3,460 | 3,310 | 4,164 | 4,536 | 4,459 | 75 | 65 | 122 |
| South Carolina | 12,341 | 12,554 | 11,634 | 10,681 | 11,603 | 11,657 | 163 | 118 | 196 |
| South Dakota | 2,102 | 2,124 | 2,127 | 2,354 | 2,442 | 2,311 | 149 | 74 | 95 |
| Tennessee | 17,484 | 17,619 | 17,167 | 17,135 | 17,602 | 18,614 | 542 | 483 | 653 |
| Texas | 55,858 | 55,865 | 55,214 | 55,039 | 55,269 | 36,108 | 2,964 | 2,241 | 2,728 |
| Utah | 11,536 | 13,403 | 11,238 | 11,871 | 11,419 | 8,105 | 427 | 139 | 302 |
| Vermont | 1,911 | 2,228 | 2,146 | 2,346 | 2,374 | 2,555 | 65 | 56 | 52 |
| Virginia | 25,061 | 28,174 | 25,517 | 21,359 | 21,726 | 23,971 | 527 | 436 | 798 |
| Washington | 30,353 | 33,191 | 33,701 | 40,944 | 35,077 | 37,955 | 681 | 439 | 565 |
| West Virginia | 3,493 | 3,434 | 3,363 | 4,869 | 4,824 | 4,644 | 229 | 117 | 169 |
| Wisconsin | 13,656 | 12,663 | 12,905 | 13,397 | 12,920 | 12,711 | 785 | 363 | 525 |
| Wyoming | 2,632 | 2,707 | 2,593 | 2,689 | 2,903 | 2,703 | 60 | 35 | 42 |

¹ For year ending June 30. See headnote, Table 753. ² Includes Puerto Rico and Virgin Islands, not shown separately. Bankruptcy data also includes Guam and Northern Mariana Islands.

Table 749. Small Business Administration Loans to Minority-Owned Small Businesses: 2000 to 2008

[3,634 represents \$3,634,000,000. For year ending September 30. A small business must be independently owned and operated, must not be dominant in its particular industry, and must meet standards set by the Small Business Administration as to its annual receipts or number of employees]

| Minority group | Number of loans | | | | | Amount (mil. dol.) | | | | |
|---------------------------------------|-----------------|---------------|---------------|---------------|---------------|--------------------|--------------|--------------|--------------|--------------|
| | 2000 | 2005 | 2006 | 2007 | 2008 | 2000 | 2005 | 2006 | 2007 | 2008 |
| Total minority loans | 11,999 | 29,721 | 33,782 | 36,330 | 24,851 | 3,634 | 6,132 | 6,607 | 6,853 | 5,674 |
| Percent of all loans | 24.8 | 28.3 | 31.5 | 32.9 | 31.7 | 29.4 | 30.2 | 32.6 | 33.3 | 31.6 |
| African American | 2,120 | 6,635 | 7,238 | 8,919 | 7,127 | 388 | 627 | 694 | 919 | 1,009 |
| Asian American | 5,838 | 13,457 | 14,449 | 15,433 | 10,813 | 2,383 | 4,056 | 4,238 | 4,324 | 3,517 |
| Hispanic American | 3,500 | 8,794 | 11,214 | 11,049 | 6,249 | 761 | 1,325 | 1,561 | 1,482 | 1,037 |
| Native American | 541 | 835 | 881 | 929 | 662 | 101 | 123 | 114 | 128 | 111 |

Source: U.S. Small Business Administration, Management Information Summary, unpublished data.

Table 750. U.S. Firms—Ownership by Women, Race, and Hispanic or Latino Origin: 2002

[22,975 represents 22,975,000. A Hispanic firm may be of any race and, therefore may be included in more than one race group. See text, this section]

| Group | All firms ¹ | | Firms with paid employees | | | |
|--|------------------------|--------------------------------------|---------------------------|--------------------------------------|----------------------|----------------------------------|
| | Firms (1,000) | Sales and receipts (bil. dol.) | Firms (1,000) | Sales and receipts (bil. dol.) | Employees (1,000) | Annual payroll (bil. dol.) |
| All firms ² | 22,975 | 22,604 | 5,525 | 21,836 | 110,767 | 3,812 |
| Female-owned | 6,489 | 940 | 917 | 803 | 7,141 | 174 |
| Male-owned | 13,184 | 7,061 | 3,525 | 6,564 | 42,429 | 1,320 |
| Equally male-/female-owned | 2,693 | 732 | 718 | 627 | 5,665 | 130 |
| Publicly held and other firms ³ | 494 | 13,820 | 353 | 13,797 | 55,398 | 2,186 |
| Hispanic or Latino origin | 1,573 | 222 | 200 | 180 | 1,537 | 37 |
| Black | 1,198 | 89 | 95 | 66 | 754 | 18 |
| American Indian and Alaska Native | 201 | 27 | 24 | 22 | 191 | 5 |
| Asian | 1,104 | 327 | 319 | 291 | 2,214 | 56 |
| Native Hawaiian and Other Pacific Islander | 29 | 4 | 4 | 4 | 29 | 1 |

¹ Both firms with paid employees and firms with no paid employees. ² U.S. totals are based on the 2002 Economic Census, whereas the gender, Hispanic or Latino origin, and race estimates are based on the 2002 Survey of Business Owners. ³ Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race.

Source: U.S. Census Bureau, *2002 Economic Census, Survey of Business Owners, Women-Owned Firms: 2002* (SB02-00CS-WMN)(RV); *Hispanic-Owned Firms: 2002* (SB02-00CS-HISP)(RV); *Black-Owned Firms: 2002* (SB02-00CS-BLK)(RV); *American Indian- and Alaska Native-Owned Firms: 2002* (SB02-00CS-AIAN)(RV); *Asian-Owned Firms: 2002* (SB02-00CS-ASIAN)(RV); and *Native Hawaiian- and Other Pacific Islander-Owned Firms: 2002* (SB02-00CS-NHPI)(RV).

Table 751. Women-Owned and Minority-Owned Firms With Paid Employees by Employment Size: 2002

[917 represents 917,000. Employment reflects number of paid employees during the March 12 pay period. Based on the 2002 Survey of Business Owners; see text, this section]

| Item | Unit | Total | Number of employees | | | | | | | |
|--|---------------|---------|---------------------|---------|--------|----------|----------|----------|------------|-------------|
| | | | None ¹ | 1 to 4 | 5 to 9 | 10 to 19 | 20 to 49 | 50 to 99 | 100 to 499 | 500 or more |
| WOMEN-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 917 | 161 | 462 | 149 | 83 | 43 | 11 | 7 | 1 |
| Sales and receipts | Mil. dol. . . | 802,851 | 23,539 | 113,447 | 96,282 | 103,160 | 117,875 | 74,053 | 114,484 | 160,012 |
| Employees | 1,000 . . | 7,141 | — | 939 | 971 | 1,105 | 1,269 | 750 | 1,194 | 913 |
| Annual payroll | Mil. dol. . . | 173,529 | 3,953 | 20,483 | 21,360 | 25,946 | 31,578 | 19,316 | 30,015 | 20,877 |
| HISPANIC-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 200 | 37 | 100 | 31 | 18 | 9 | 3 | 1 | (Z) |
| Sales and receipts | Mil. dol. . . | 179,508 | 6,703 | 28,292 | 26,627 | 26,945 | 29,496 | 19,447 | 27,206 | 14,792 |
| Employees | 1,000 . . | 1,537 | — | 202 | 205 | 248 | 267 | 185 | 244 | 186 |
| Annual payroll | Mil. dol. . . | 36,712 | 1,153 | 4,568 | 4,958 | 5,705 | 6,393 | 4,817 | 5,900 | 3,217 |
| BLACK-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 95 | 19 | 47 | 14 | 7 | 4 | 1 | 1 | (Z) |
| Sales and receipts | Mil. dol. . . | 65,799 | 2,986 | 10,679 | 7,773 | 7,769 | 10,912 | 9,697 | 11,193 | 4,790 |
| Employees | 1,000 . . | 754 | — | 96 | 92 | 100 | 133 | 87 | 162 | 82 |
| Annual payroll | Mil. dol. . . | 17,550 | 541 | 2,251 | 2,133 | 2,279 | 3,034 | 2,154 | 3,623 | 1,535 |
| AMERICAN INDIAN- AND ALASKA NATIVE-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 24 | 5 | 12 | 4 | 2 | 1 | (Z) | (Z) | (Z) |
| Sales and receipts | Mil. dol. . . | 21,987 | 1,021 | 3,378 | 2,411 | 2,996 | 3,814 | 3,092 | 2,842 | 2,433 |
| Employees | 1,000 . . | 191 | — | 26 | 23 | 28 | 36 | 23 | 26 | 29 |
| Annual payroll | Mil. dol. . . | 5,135 | 137 | 578 | 528 | 706 | 945 | 675 | 773 | 793 |
| ASIAN-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 319 | 54 | 161 | 55 | 30 | 15 | 3 | 2 | (Z) |
| Sales and receipts | Mil. dol. . . | 291,163 | 10,287 | 56,967 | 46,155 | 44,109 | 50,950 | 30,759 | 32,955 | 18,980 |
| Employees | 1,000 . . | 2,214 | — | 347 | 353 | 393 | 437 | 226 | 302 | 155 |
| Annual payroll | Mil. dol. . . | 56,045 | 1,616 | 7,946 | 7,992 | 9,130 | 10,947 | 6,048 | 8,211 | 4,154 |
| NATIVE HAWAIIAN- AND OTHER PACIFIC ISLANDER-OWNED | | | | | | | | | | |
| Firms | 1,000 . . | 4 | 1 | 2 | 1 | (Z) | (Z) | (Z) | (Z) | — |
| Sales and receipts | Mil. dol. . . | 3,502 | 73 | 520 | 413 | 574 | 805 | 420 | 698 | — |
| Employees | 1,000 . . | 29 | — | 4 | 4 | 5 | 7 | 4 | 5 | — |
| Annual payroll | Mil. dol. . . | 826 | 12 | 133 | 99 | 123 | 228 | 100 | 132 | — |

— Represents zero. Z Less than 500.

¹ Firms reported annual payroll, but did not report any employees on their payroll during specified period in 2002.

Source: U.S. Census Bureau, 2002 Economic Census, Survey of Business Owners, Women-Owned Firms: 2002 (SB02-00CS-WMN)(RV); Hispanic-Owned Firms: 2002 (SB02-00CS-HISP)(RV); Black-Owned Firms: 2002 (SB02-00CS-BLK)(RV); American Indian- and Alaska Native-Owned Firms: 2002 (SB02-00CS-AIAN)(RV); Asian-Owned Firms: 2002 (SB02-00CS-ASIAN)(RV); and Native Hawaiian- and Other Pacific Islander-Owned Firms: 2002 (SB02-00CS-NHPI)(RV).

**Table 752. Bankruptcy Petitions Filed and Pending by Type and Chapter:
1990 to 2008**

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

| Item | 1990 | 1995 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total filed..... | 725,484 | 858,104 | 1,276,922 | 1,650,279 | 1,635,725 | 1,637,254 | 1,484,570 | 751,056 | 967,831 |
| Business ¹ | 64,688 | 51,288 | 36,910 | 37,182 | 35,739 | 32,406 | 31,562 | 23,889 | 33,822 |
| Nonbusiness ² | 660,796 | 806,816 | 1,240,012 | 1,613,097 | 1,599,986 | 1,604,848 | 1,453,008 | 727,167 | 934,009 |
| Chapter 7 ³ | 468,171 | 552,244 | 864,183 | 1,144,658 | 1,146,761 | 1,174,681 | 1,142,958 | 435,064 | 592,376 |
| Chapter 11 ⁴ | 2,116 | 1,755 | 722 | 966 | 935 | 847 | 749 | 540 | 780 |
| Chapter 13 ⁵ | 190,509 | 252,817 | 375,107 | 467,466 | 452,286 | 429,315 | 309,298 | 291,560 | 340,852 |
| Voluntary..... | 723,886 | 856,991 | 1,276,146 | 1,649,543 | 1,635,099 | 1,636,678 | 1,484,085 | 750,577 | 967,248 |
| Involuntary..... | 1,598 | 1,113 | 776 | 736 | 626 | 576 | 485 | 479 | 583 |
| Chapter 7 ³ | 505,337 | 581,390 | 885,447 | 1,165,993 | 1,167,101 | 1,196,212 | 1,164,815 | 450,332 | 615,748 |
| Chapter 9 ⁶ | 7 | 12 | 8 | 7 | 7 | 6 | 10 | 7 | 4 |
| Chapter 11 ⁴ | 19,591 | 13,221 | 9,947 | 10,602 | 11,048 | 6,703 | 6,224 | 5,586 | 7,293 |
| Chapter 12 ⁷ | 1,351 | 904 | 732 | 775 | 302 | 290 | 360 | 386 | 314 |
| Chapter 13 ⁵ | 199,186 | 262,551 | 380,770 | 472,811 | 457,171 | 433,945 | 313,085 | 294,693 | 344,421 |
| Section 304 ⁸ | 12 | 26 | 18 | 91 | 96 | 98 | 96 | (X) | (X) |
| Chapter 15 ⁹ | (X) | (X) | (X) | (X) | (X) | (X) | 40 | 52 | 51 |
| Total pending.... | 961,919 | 1,090,446 | 1,400,416 | 1,729,139 | 1,697,267 | 1,750,562 | 1,411,212 | 1,312,016 | 1,362,236 |

X Not applicable. ¹ Business bankruptcies include those filed under Chapters 7, 9, 11, 12, 13, or 15. ² Includes other petitions not shown separately. ³ Chapter 7, liquidation of nonexempt assets of businesses or individuals. ⁴ Chapter 11, individual or business reorganization. ⁵ Chapter 13, adjustment of debts of an individual with regular income. ⁶ Chapter 9, adjustment of debts of a municipality. ⁷ Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986. ⁸ Chapter 11, U.S.C., Section 304, cases ancillary to foreign proceedings. ⁹ Chapter 15 was added and Section 304 was terminated by changes in the Bankruptcy Laws effective October 17, 2005.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary* and "Bankruptcy Statistics"; <<http://www.uscourts.gov/bnkpcystats/statistics.htm>>

Table 753. Bankruptcy Cases Filed by State: 2000 to 2008

[In thousands (1,276.9 represents 1,276,900). For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court]

| State | 2000 | 2005 | 2007 | 2008 | State | 2000 | 2005 | 2007 | 2008 |
|-------------------------------------|----------------|----------------|--------------|--------------|--------------------------|------|------|------|------|
| Total ¹ | 1,276.9 | 1,637.3 | 751.1 | 967.8 | Missouri | 26.3 | 39.2 | 19.0 | 23.1 |
| Alabama | 31.4 | 42.6 | 22.5 | 25.8 | Montana | 3.3 | 4.4 | 2.0 | 1.7 |
| Alaska | 1.4 | 1.6 | 0.7 | 0.7 | Nebraska | 5.6 | 9.6 | 5.0 | 5.9 |
| Arizona | 21.7 | 32.4 | 8.8 | 14.3 | Nevada. | 14.3 | 16.3 | 8.1 | 14.4 |
| Arkansas. | 16.3 | 25.5 | 11.1 | 12.8 | New Hampshire | 3.9 | 4.9 | 2.6 | 3.5 |
| California. | 160.6 | 122.6 | 55.1 | 98.7 | New Jersey | 38.7 | 40.7 | 17.3 | 22.9 |
| Colorado. | 15.6 | 30.2 | 13.0 | 17.9 | New Mexico. | 7.1 | 10.1 | 3.0 | 4.0 |
| Connecticut. | 11.4 | 11.8 | 5.2 | 7.1 | New York | 61.7 | 81.7 | 37.0 | 42.4 |
| Delaware. | 4.9 | 3.6 | 1.8 | 2.3 | North Carolina | 25.8 | 37.5 | 18.9 | 20.8 |
| District of Columbia. | 2.6 | 1.9 | 0.6 | 0.8 | North Dakota | 2.0 | 2.5 | 1.0 | 1.3 |
| Florida | 74.0 | 85.8 | 32.7 | 52.7 | Ohio. | 53.6 | 95.8 | 45.5 | 54.2 |
| Georgia | 57.9 | 77.3 | 45.7 | 55.0 | Oklahoma | 19.3 | 28.2 | 8.7 | 9.9 |
| Hawaii | 5.0 | 3.2 | 1.2 | 1.6 | Oregon. | 18.1 | 25.3 | 8.6 | 10.5 |
| Idaho | 7.3 | 9.7 | 3.5 | 4.2 | Pennsylvania | 43.8 | 62.3 | 28.1 | 31.5 |
| Illinois | 62.3 | 83.6 | 36.8 | 48.5 | Rhode Island | 4.8 | 4.4 | 2.2 | 3.6 |
| Indiana | 37.5 | 55.9 | 27.7 | 35.0 | South Carolina | 11.7 | 15.2 | 6.9 | 7.6 |
| Iowa. | 8.2 | 14.3 | 6.2 | 7.5 | South Dakota. | 2.1 | 2.9 | 1.2 | 1.4 |
| Kansas | 11.4 | 17.3 | 7.5 | 8.2 | Tennessee. | 47.1 | 60.8 | 36.2 | 42.9 |
| Kentucky. | 20.8 | 29.2 | 15.5 | 19.2 | Texas | 62.9 | 97.5 | 41.4 | 44.2 |
| Louisiana | 23.1 | 31.1 | 13.1 | 15.1 | Utah. | 14.4 | 20.5 | 6.0 | 7.7 |
| Maine | 4.1 | 4.7 | 1.9 | 2.6 | Vermont | 1.6 | 1.7 | 0.8 | 1.1 |
| Maryland. | 31.1 | 28.5 | 11.2 | 16.3 | Virginia. | 37.1 | 38.8 | 16.5 | 23.9 |
| Massachusetts. | 16.7 | 19.6 | 11.7 | 15.0 | Washington. | 31.2 | 37.7 | 13.9 | 18.1 |
| Michigan. | 36.4 | 68.5 | 41.1 | 51.3 | West Virginia. | 8.2 | 12.6 | 4.0 | 4.9 |
| Minnesota. | 15.4 | 19.4 | 10.4 | 14.2 | Wisconsin | 18.0 | 29.0 | 13.9 | 18.8 |
| Mississippi. | 17.9 | 21.8 | 10.5 | 11.6 | Wyoming. | 2.0 | 2.5 | 0.8 | 0.8 |

¹ Includes island areas not shown separately.

Table 754. Patents and Trademarks: 1990 to 2008

[In thousands (99.2 represents 99,200). Calendar year data. Covers U.S. patents issued to citizens of the United States and residents of foreign countries. For data on foreign countries, see Table 1355]

| Type | 1990 | 1995 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Patents issued | 99.2 | 113.8 | 176.0 | 187.0 | 181.3 | 157.7 | 196.4 | 182.9 | 185.2 |
| Inventions | 90.4 | 101.4 | 157.5 | 169.0 | 164.3 | 143.8 | 173.8 | 157.3 | 157.8 |
| Individuals | 17.3 | 17.4 | 22.4 | 19.6 | 17.6 | 14.7 | 16.6 | 14.0 | 12.6 |
| Corporations: | | | | | | | | | |
| United States | 36.1 | 44.0 | 70.9 | 75.3 | 73.0 | 65.2 | 78.9 | 70.5 | 70.0 |
| Foreign ¹ | 36.0 | 39.1 | 63.3 | 73.2 | 72.9 | 63.2 | 77.4 | 72.0 | 74.5 |
| U.S. government | 1.0 | 1.0 | 0.9 | 0.9 | 0.8 | 0.7 | 0.8 | 0.7 | 0.7 |
| Designs | 8.0 | 11.7 | 17.4 | 16.6 | 15.7 | 13.0 | 21.0 | 24.1 | 25.6 |
| Botanical plants | 0.3 | 0.4 | 0.5 | 1.0 | 1.0 | 0.7 | 1.1 | 1.0 | 1.2 |
| Reissues | 0.4 | 0.3 | 0.5 | 0.4 | 0.3 | 0.2 | 0.5 | 0.5 | 0.6 |
| U.S. residents | 52.8 | 64.4 | 96.9 | 98.6 | 94.1 | 82.6 | 102.2 | 93.7 | 92.0 |
| Foreign country residents | 46.2 | 49.4 | 79.1 | 88.5 | 87.2 | 75.2 | 94.2 | 89.2 | 93.2 |
| Percent of total | 46.7 | 43.4 | 44.9 | 47.3 | 48.1 | 47.6 | 48.0 | 48.8 | 50.3 |
| Trademarks: | | | | | | | | | |
| Applications filed | 127.3 | 181.0 | 361.8 | 271.7 | 304.5 | 334.7 | 362.3 | 401.0 | 390.8 |
| Issued | 60.8 | 92.5 | 115.2 | 166.6 | 146.0 | 154.8 | 193.7 | 218.8 | 233.9 |
| Trademarks | 53.6 | 85.6 | 106.4 | 130.9 | 113.7 | 121.6 | 153.3 | 170.8 | 194.4 |
| Trademark renewals | 7.2 | 6.9 | 8.8 | 35.6 | 32.3 | 33.3 | 40.4 | 48.1 | 39.5 |

¹ Includes patents to foreign governments.

Table 755. Patents by State and Island Areas: 2008

[Includes only U.S. patents granted to residents of the United States and territories]

| State | Total | Inven-tions | De-signs | Botan-ical plants | Re-issues | State | Total | Inven-tions | De-signs | Botan-ical plants | Re-issues |
|---------------------------|---------------|---------------|---------------|-------------------|------------|----------------------|-------|-------------|----------|-------------------|-----------|
| Total..... | 91,980 | 77,501 | 13,713 | 433 | 333 | Missouri | 786 | 615 | 161 | 4 | 6 |
| Alabama..... | 354 | 279 | 68 | 6 | 1 | Montana | 115 | 91 | 24 | — | — |
| Alaska..... | 28 | 20 | 8 | — | — | Nebraska | 214 | 191 | 23 | — | — |
| Arizona..... | 1,892 | 1,584 | 303 | — | 5 | Nevada..... | 464 | 375 | 86 | — | 3 |
| Arkansas..... | 152 | 108 | 40 | 2 | 2 | New Hampshire | 526 | 477 | 43 | 2 | 4 |
| California..... | 22,200 | 19,181 | 2,766 | 180 | 73 | New Jersey | 3,247 | 2,722 | 506 | 11 | 8 |
| Colorado..... | 1,868 | 1,622 | 237 | 1 | 8 | New Mexico..... | 295 | 280 | 14 | — | 1 |
| Connecticut..... | 1,595 | 1,356 | 231 | 2 | 6 | New York | 5,905 | 4,885 | 993 | 4 | 23 |
| Delaware..... | 353 | 325 | 28 | — | — | North Carolina | 2,157 | 1,841 | 289 | 18 | 9 |
| District of Columbia..... | 71 | 68 | 3 | — | — | North Dakota | 72 | 63 | 9 | — | — |
| Florida..... | 2,808 | 2,046 | 680 | 70 | 12 | Ohio..... | 3,153 | 2,227 | 910 | 4 | 12 |
| Georgia..... | 1,585 | 1,344 | 224 | 14 | 3 | Oklahoma | 474 | 417 | 57 | — | — |
| Hawaii..... | 101 | 77 | 23 | 1 | — | Oregon | 2,173 | 1,781 | 343 | 42 | 7 |
| Idaho..... | 1,207 | 1,162 | 41 | — | 4 | Pennsylvania | 2,850 | 2,414 | 424 | 6 | 6 |
| Illinois..... | 3,580 | 2,741 | 815 | 16 | 8 | Rhode Island | 303 | 218 | 84 | 1 | — |
| Indiana..... | 1,195 | 985 | 202 | — | 8 | South Carolina | 524 | 395 | 124 | 4 | 1 |
| Iowa..... | 644 | 561 | 78 | — | 5 | South Dakota | 60 | 54 | 6 | — | — |
| Kansas..... | 543 | 425 | 114 | — | 4 | Tennessee | 798 | 586 | 207 | 2 | 3 |
| Kentucky..... | 469 | 413 | 54 | — | 2 | Texas | 6,184 | 5,712 | 448 | 2 | 22 |
| Louisiana..... | 322 | 260 | 55 | 3 | 4 | Utah | 727 | 642 | 85 | — | — |
| Maine..... | 136 | 113 | 22 | — | 1 | Vermont | 514 | 437 | 76 | — | 1 |
| Maryland..... | 1,427 | 1,232 | 185 | 4 | 6 | Virginia | 1,180 | 1,030 | 144 | 1 | 5 |
| Massachusetts..... | 3,896 | 3,516 | 355 | 8 | 17 | Washington | 4,158 | 3,517 | 626 | 5 | 10 |
| Michigan..... | 3,583 | 2,996 | 563 | 10 | 14 | West Virginia | 91 | 74 | 16 | — | 1 |
| Minnesota..... | 2,869 | 2,535 | 311 | 5 | 18 | Wisconsin | 1,921 | 1,349 | 557 | 5 | 10 |
| Mississippi..... | 142 | 102 | 40 | — | — | Wyoming | 41 | 35 | 6 | — | — |
| | | | | | | Island areas..... | 28 | 22 | 6 | — | — |

— Represents zero.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; <http://www.uspto.gov/web/offices/ac/ido/oeip/tat/reports.htm>.

Table 756. Copyright Registration by Subject Matter: 2000 to 2008

[In thousands (497.6 represents 497,600). For years ending September 30. Comprises claims to copyrights registered for both U.S. and foreign works. Semiconductor chips and renewals are not considered copyright registration claims]

| Subject matter | 2000 | 2005 | 2007 | 2008 | Subject matter | 2000 | 2005 | 2007 | 2008 |
|--------------------------------------|--------------|--------------|--------------|--------------|---|------|------|------|------|
| Total copyright claims . . . | 497.6 | 515.2 | 524.7 | 232.1 | Works of the visual arts ³ | 85.8 | 82.5 | 89.2 | 42.1 |
| Monographs ¹ | 169.7 | 191.4 | 198.6 | 78.7 | Semiconductor chip | | | | |
| Serials | 69.0 | 57.7 | 52.6 | 22.0 | products | 0.7 | 0.5 | 0.3 | 0.2 |
| Sound recordings | 34.2 | 49.9 | 53.7 | 24.2 | Renewals | 16.8 | 15.8 | 1.3 | 0.4 |
| Musical works ² | 138.9 | 133.7 | 130.6 | 65.1 | | | | | |

¹ Includes computer software and machine readable works.

² Includes dramatic works, accompanying music, choreography, pantomimes, motion pictures, and filmstrips.

³ Two-dimensional works of fine and graphic art, including prints and art reproductions; sculptural works; technical drawings and models; photographs; commercial prints and labels; works of applied arts, cartographic works, and multimedia works.

Source: The Library of Congress, Copyright Office, *Annual Report*.

Table 757. Net Stock of Private Fixed Assets by Industry: 2000 to 2007

[In billions of dollars (21,190 represents \$21,190,000,000,000). Estimates as of Dec. 31. Net stock estimates are presented in terms of current cost and cover equipment, software, and structures]

| Industry | 1997 NAICS code ¹ | 2000 | 2005 | 2006 | 2007 |
|---|------------------------------|---------------|---------------|---------------|---------------|
| Private fixed assets | (X) | 21,190 | 30,224 | 32,429 | 33,381 |
| Agriculture, forestry, fishing, and hunting. | 11 | 406 | 522 | 549 | 566 |
| Farms ² | 111, 112 | 379 | 488 | 512 | 528 |
| Forestry, fishing, and related activities. | 113-115 | 27 | 34 | 37 | 38 |
| Mining | 21 | 580 | 1,024 | 1,194 | 1,253 |
| Oil and gas extraction | 211 | 442 | 844 | 986 | 1,025 |
| Mining, except oil and gas | 212 | 92 | 117 | 132 | 143 |
| Mining support activities | 213 | 46 | 63 | 76 | 85 |
| Utilities | 22 | 1,039 | 1,376 | 1,477 | 1,568 |
| Construction | 23 | 173 | 221 | 239 | 249 |
| Manufacturing | 31-33 | 1,759 | 1,957 | 2,042 | 2,110 |
| Durable goods | (X) | 996 | 1,111 | 1,157 | 1,194 |
| Wood products | 321 | 31 | 35 | 37 | 38 |
| Nonmetallic mineral products | 327 | 55 | 64 | 67 | 70 |
| Primary metals | 331 | 124 | 127 | 130 | 132 |
| Fabricated metal products | 332 | 112 | 124 | 128 | 132 |
| Machinery | 333 | 140 | 164 | 173 | 181 |
| Computer and electronic products | 334 | 245 | 269 | 279 | 287 |
| Electrical equipment, appliances, and components | 335 | 45 | 49 | 51 | 53 |
| Motor vehicles, bodies and trailers, and parts | 3361-3363 | 105 | 118 | 121 | 123 |
| Other transportation equipment | 3364, 3365, 3369 | 79 | 93 | 98 | 102 |
| Furniture and related products | 337 | 16 | 19 | 20 | 21 |
| Miscellaneous manufacturing | 339 | 43 | 51 | 53 | 56 |
| Nondurable goods | (X) | 763 | 846 | 885 | 916 |
| Food and beverage and tobacco products | 311, 312 | 182 | 204 | 213 | 220 |
| Textile mills and textile product mills | 313, 314 | 44 | 42 | 42 | 42 |
| Apparel and leather and allied products | 315, 316 | 17 | 17 | 18 | 18 |
| Paper products | 322 | 100 | 100 | 103 | 106 |
| Printing and related support activities | 323 | 41 | 47 | 49 | 51 |
| Petroleum and coal products | 324 | 92 | 112 | 122 | 130 |
| Chemical products | 325 | 220 | 250 | 261 | 270 |
| Plastics and rubber products | 326 | 67 | 74 | 77 | 79 |
| Wholesale trade | 42 | 348 | 432 | 469 | 497 |
| Retail trade | 44-45 | 641 | 874 | 943 | 994 |
| Transportation and warehousing | 48-49 | 805 | 947 | 992 | 1,029 |
| Air transportation | 481 | 196 | 241 | 243 | 245 |
| Railroad transportation | 482 | 267 | 292 | 302 | 313 |
| Water transportation | 483 | 39 | 49 | 54 | 57 |
| Truck transportation | 484 | 68 | 79 | 89 | 95 |
| Transit and ground passenger transportation | 485 | 34 | 39 | 42 | 44 |
| Pipeline transportation | 486 | 74 | 112 | 120 | 128 |
| Other transportation and support activites ³ | 487, 488, 492 | 105 | 107 | 112 | 114 |
| Warehousing and storage | 493 | 22 | 29 | 32 | 34 |
| Information | 51 | 817 | 979 | 1,061 | 1,109 |
| Publishing industries (includes software) | 511 | 50 | 54 | 57 | 59 |
| Motion picture and sound recording industries | 512 | 32 | 36 | 37 | 38 |
| Broadcasting and telecommunications | 513 | 716 | 859 | 934 | 976 |
| Information and data processing services | 514 | 19 | 30 | 34 | 37 |
| Finance and insurance | 52 | 822 | 1,065 | 1,145 | 1,205 |
| Federal Reserve banks | 521 | 11 | 15 | 16 | 17 |
| Credit intermediation and related activities | 522 | 465 | 589 | 629 | 659 |
| Securities, commodity contracts, and investments | 523 | 86 | 108 | 118 | 125 |
| Insurance carriers and related activities | 524 | 165 | 201 | 211 | 217 |
| Funds, trusts, and other financial vehicles | 525 | 95 | 151 | 171 | 188 |
| Real estate and rental and leasing | 53 | 11,476 | 17,543 | 18,769 | 19,051 |
| Real estate | 531 | 11,233 | 17,217 | 18,416 | 18,683 |
| Rental and leasing services and lessors of intangible assets ⁴ | 532, 533 | 243 | 326 | 353 | 368 |
| Professional, scientific, and technical services | 54 | 205 | 305 | 328 | 350 |
| Legal services | 5411 | 20 | 25 | 26 | 27 |
| Computer systems design and related services | 5415 | 50 | 67 | 73 | 79 |
| Miscellaneous professional, scientific, and technical services ⁵ | (5) | 135 | 213 | 228 | 243 |
| Management of companies and enterprises ⁶ | 551111, 551112 | 269 | 364 | 388 | 403 |
| Admin/support waste mgmt/remediation services | 56 | 153 | 204 | 220 | 233 |
| Administrative and support services | 561 | 84 | 123 | 133 | 141 |
| Waste management and remediation services | 562 | 68 | 81 | 88 | 92 |
| Educational services | 61 | 213 | 330 | 362 | 392 |
| Health care and social assistance | 62 | 693 | 1,010 | 1,099 | 1,162 |
| Ambulatory health care services | 621 | 190 | 266 | 284 | 297 |
| Hospitals | 622 | 449 | 669 | 733 | 780 |
| Nursing and residential care facilities | 623 | 29 | 42 | 46 | 48 |
| Social assistance | 624 | 24 | 33 | 36 | 38 |
| Arts, entertainment, and recreation | 71 | 128 | 193 | 211 | 224 |
| Performing arts, spectator sports, museums, and related activities | 711, 712 | 48 | 76 | 83 | 89 |
| Amusements, gambling, and recreation industries | 713 | 80 | 117 | 128 | 136 |
| Accommodation and food services | 72 | 336 | 439 | 471 | 497 |
| Accommodation | 721 | 177 | 218 | 236 | 250 |
| Food services and drinking places | 722 | 160 | 220 | 236 | 247 |
| Other services, except public administration | 81 | 329 | 440 | 471 | 488 |

X Not applicable. ¹ Based on North American Industry Classification System, 1997; see text this section. ² NAICS crop and animal production. ³ Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers. ⁴ Intangible assets include patents, trademarks, and franchise agreements, but not copyrights. ⁵ Consists of accounting, tax preparation, bookkeeping, and payroll services (NAICS code 5412); architectural, engineering, and related services (5413); specialized design services (5414); management, scientific, and technical consulting services (5416); scientific research and development services (5417); advertising and related services (5418); and other professional, scientific, and technical services (5419). ⁶ Consists of bank and other holding companies.

Table 758. Private Domestic Investment in Current and Chained (2000) Dollars: 1990 to 2007

[In billions of dollars (861 represents \$861,000,000,000). Covers equipment, software, and structures. For explanation of chained dollars, see text, Section 13]

| Item | 1990 | 2000 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|--|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| CURRENT DOLLARS | | | | | | | | |
| Gross private domestic investment . . . | 861 | 1,736 | 1,582 | 1,664 | 1,889 | 2,086 | 2,220 | 2,130 |
| Less: Consumption of fixed capital . . . | 552 | 991 | 1,080 | 1,118 | 1,206 | 1,360 | 1,356 | 1,431 |
| Equals: Net private domestic investment . . . | 309 | 745 | 502 | 546 | 683 | 726 | 864 | 699 |
| Fixed investment | 846 | 1,679 | 1,570 | 1,650 | 1,830 | 2,043 | 2,171 | 2,134 |
| Less: Consumption of fixed capital . . . | 552 | 991 | 1,080 | 1,118 | 1,206 | 1,360 | 1,356 | 1,431 |
| Equals: Net fixed investment | 295 | 688 | 490 | 532 | 624 | 683 | 815 | 703 |
| Nonresidential | 622 | 1,232 | 1,066 | 1,077 | 1,155 | 1,273 | 1,414 | 1,504 |
| Residential | 224 | 447 | 504 | 572 | 676 | 770 | 757 | 630 |
| Change in private inventories | 15 | 57 | 12 | 14 | 59 | 43 | 49 | -4 |
| CHAINED (2000) DOLLARS | | | | | | | | |
| Gross private domestic investment . . . | 895 | 1,736 | 1,557 | 1,613 | 1,770 | 1,874 | 1,913 | 1,810 |
| Less: Consumption of fixed capital . . . | 572 | 991 | 1,080 | 1,108 | 1,167 | 1,267 | 1,216 | 1,263 |
| Equals: Net private domestic investment . . . | 323 | 745 | 477 | 505 | 603 | 607 | 696 | 547 |
| Fixed investment | 887 | 1,679 | 1,545 | 1,597 | 1,713 | 1,830 | 1,866 | 1,809 |
| Nonresidential | 595 | 1,232 | 1,072 | 1,082 | 1,144 | 1,226 | 1,318 | 1,383 |
| Residential | 299 | 447 | 470 | 509 | 560 | 595 | 553 | 454 |
| Change in private inventories | 15 | 57 | 13 | 14 | 54 | 39 | 42 | -3 |

Source: U.S. Bureau of Economic Analysis, "Table 5.2.5. Gross and Net Domestic Investment by Major Type" and "Table 5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars"; published 6 August 2008; <<http://www.bea.gov/national/hipaweb>SelectTable.asp?Selected=N>>.

Table 759. Information and Communications Technology (ICT) Equipment and Computer Software Expenditures: 2006 and 2007

[In millions of dollars (92,636 represents \$92,636,000,000). Covers only companies with employees. The Information and Communication Technology Survey collects noncapitalized and capitalized data on information and communication technology equipment, including computer software. This survey is sent to a sample of approximately 46,000 private nonfarm employer businesses operating in the United States]

| Type of expenditure and industry | 2002 NAICS code ¹ | Noncapitalized expenditures ² | | Capitalized expenditures ³ | |
|---|------------------------------------|---|---------------|--|----------------|
| | | 2006 | 2007 | 2006 | 2007 |
| Total expenditures for ICT equipment and computer software | (X) | 92,636 | 94,401 | 160,381 | 169,812 |
| Total equipment expenditures | (X) | 37,187 | 38,018 | (NA) | (NA) |
| Purchases | (X) | 18,901 | 20,233 | 101,118 | 106,493 |
| Computer and peripheral equipment | (X) | 12,932 | 13,538 | 57,449 | 58,593 |
| Information and communication technology equipment | (X) | 5,685 | 6,432 | 39,055 | 42,758 |
| Electromedical and electrotherapeutic apparatus | (X) | 284 | 262 | 4,615 | 5,141 |
| Operating leases and rental payments | (X) | 18,286 | 17,785 | (NA) | (NA) |
| Computer and peripheral equipment | (X) | 11,791 | 12,125 | (NA) | (NA) |
| Information and communication technology equipment | (X) | 5,453 | 4,459 | (NA) | (NA) |
| Electromedical and electrotherapeutic apparatus | (X) | 1,042 | 1,201 | (NA) | (NA) |
| Total computer software expenditures | (X) | 55,449 | 56,383 | (NA) | (NA) |
| Purchases and payroll for developing software | (X) | 32,200 | 30,476 | 59,263 | 63,319 |
| Software licensing and service/maintenance agreements | (X) | 23,249 | 25,907 | (NA) | (NA) |
| Forestry, fishing, and agricultural services | 113-115 | 51 | 51 | 46 | 60 |
| Mining | 21 | 696 | 1,224 | 1,268 | 1,343 |
| Utilities | 22 | 1,469 | 1,375 | 2,364 | 2,548 |
| Construction | 23 | 1,002 | 1,188 | 1,521 | 1,748 |
| Manufacturing | 31-33 | 17,273 | 17,699 | 18,060 | 18,547 |
| Durable goods industries | 321,327,33 | 11,339 | 11,101 | 10,468 | 10,922 |
| Nondurable goods industries | 31,322-326 | 5,934 | 6,598 | 7,592 | 7,625 |
| Wholesale trade | 42 | 2,625 | 3,074 | 5,257 | 6,119 |
| Retail trade | 44-45 | 3,918 | 4,716 | 10,915 | 12,408 |
| Transportation and warehousing | 48-49 | 1,514 | 1,785 | 3,114 | 3,333 |
| Information | 51 | 14,159 | 12,666 | 49,084 | 51,097 |
| Finance and insurance | 52 | 22,130 | 23,412 | 27,362 | 29,116 |
| Real estate and rental and leasing | 53 | 1,267 | 1,509 | 2,004 | 1,964 |
| Professional, scientific, and technical services | 54 | 12,046 | 11,307 | 13,698 | 13,608 |
| Management of companies and enterprises | 55 | 697 | 681 | 1,049 | 1,385 |
| Admin/support and waste management/remediation services | 56 | 2,406 | 2,135 | 4,460 | 4,116 |
| Educational services | 61 | 1,637 | 1,640 | 1,880 | 1,997 |
| Health care and social assistance | 62 | 5,986 | 6,911 | 13,057 | 14,483 |
| Arts, entertainment, and recreation | 71 | 532 | 532 | 885 | 1,159 |
| Accommodation and food services | 72 | 1,008 | 849 | 1,727 | 1,802 |
| Other services (except public administration) | 81 | 1,954 | 1,335 | 2,306 | 2,612 |
| Equipment expenditures serving multiple industry codes | (X) | 265 | 312 | 322 | 363 |

NA Not available. X Not applicable. ¹ Based on North American Industry Classification System, 2002; see text, this section. ² Expenses for ICT equipment including computer software not charged to asset accounts for which depreciation or amortization accounts are ordinarily maintained. ³ Expenses for ICT equipment including computer software chargeable to asset accounts for which depreciation or amortization accounts are ordinarily maintained.

Source: U.S. Census Bureau, "2007 Information and Communication Technology Survey"; published 26 February 2009; <<http://www.census.gov/econ/ct/xls/2007/Full%20Report.htm>>.

Table 760. Capital Expenditures: 2000 to 2007

[In billions of dollars (1,161 represents \$1,161,000,000,000). Based on a sample survey and subject to sampling error; see source for details]

| Item | All companies | | | | Companies with employees | | | | Companies without employees | | | |
|---|---------------|--------------|--------------|--------------|--------------------------|--------------|--------------|--------------|-----------------------------|-----------|-----------|-----------|
| | 2000 | 2005 | 2006 | 2007 | 2000 | 2005 | 2006 | 2007 | 2000 | 2005 | 2006 | 2007 |
| Capital expenditures, total. | 1,161 | 1,145 | 1,310 | 1,362 | 1,090 | 1,063 | 1,217 | 1,277 | 71 | 82 | 93 | 84 |
| Structures | 364 | 402 | 489 | 529 | 338 | 369 | 454 | 495 | 26 | 33 | 35 | 34 |
| New | 329 | 366 | 449 | 484 | 309 | 341 | 420 | 460 | 20 | 25 | 29 | 24 |
| Used | 35 | 36 | 40 | 45 | 29 | 28 | 34 | 34 | 6 | 8 | 6 | 11 |
| Equipment and software | 797 | 743 | 821 | 832 | 752 | 694 | 763 | 783 | 45 | 49 | 58 | 50 |
| New | 751 | 701 | 777 | 792 | 718 | 665 | 734 | 752 | 32 | 37 | 43 | 40 |
| Used | 46 | 42 | 44 | 40 | 34 | 29 | 29 | 30 | 12 | 13 | 15 | 10 |
| Capital leases | 20 | 18 | 24 | 20 | 19 | 18 | 24 | 19 | (Z) | (Z) | 1 | 1 |

Z Less than \$500 million.

Source: U.S. Census Bureau, "2007 Annual Capital Expenditures Survey"; published 22 January 2009; <<http://www.census.gov/econ/aces/>> and earlier reports.

Table 761. Capital Expenditures by Industry: 2000 and 2007

[In billions of dollars (1,090 represents \$1,090,000,000,000). Covers only companies with employees. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2007 based on NAICS, 2002; see text this section. Based on a sample survey and subject to sampling error; see source for details]

| Industry | NAICS code | 2000 | 2007 | Industry | NAICS code | 2000 | 2007 |
|--|--------------|--------------|--------------|---|------------|------|------|
| Total expenditures | (X) | 1,090 | 1,277 | Professional, scientific, and technical services | 54 | 34 | 32 |
| Forestry, fishing, and agricultural services | 113–115 | 1 | 2 | Management of companies and enterprises | 55 | 5 | 4 |
| Mining | 21 | 43 | 122 | Admin/support waste mgt/ remediation services | 56 | 18 | 19 |
| Utilities | 22 | 61 | 84 | Educational services | 61 | 18 | 23 |
| Construction | 23 | 25 | 37 | Health care and social assistance | 62 | 52 | 84 |
| Manufacturing | 31–33 | 215 | 197 | Arts, entertainment, and recreation | 71 | 19 | 19 |
| Durable goods | 321, 327, 33 | 134 | 108 | Accommodation and food services | 72 | 26 | 38 |
| Nondurable goods | 31, 322–326 | 81 | 89 | Other services (except public administration) | 81 | 21 | 30 |
| Wholesale trade | 42 | 34 | 32 | Structure and equipment expenditures serving multiple industry categories | (X) | 2 | 2 |
| Retail trade | 44–45 | 70 | 84 | | | | |
| Transportation and warehousing | 48–49 | 60 | 69 | | | | |
| Information | 51 | 160 | 105 | | | | |
| Finance and insurance | 52 | 134 | 172 | | | | |
| Real estate and rental and leasing | 53 | 92 | 123 | | | | |

X Not applicable.

Source: U.S. Census Bureau, "2007 Annual Capital Expenditures Survey"; published 22 January 2009; <<http://www.census.gov/econ/aces/>> and earlier reports.

**Table 762. Business Cycle Expansions and Contractions—Months of Duration:
1945 to 2007**

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

| Business cycle reference date | | | | Contraction (peak to trough) | Expansion (previous trough to this peak) | Length of cycle | | | |
|--------------------------------|------|--------------------|------|------------------------------------|---|-----------------------------------|-------------------------------|--|--|
| Peak | | Trough | | | | Trough from previous trough | Peak from previous peak | | |
| Month | Year | Month | Year | | | | | | |
| February | 1945 | October | 1945 | 8 | 180 | 188 | 293 | | |
| November | 1948 | October | 1949 | 11 | 37 | 48 | 45 | | |
| July | 1953 | May. | 1954 | 10 | 45 | 55 | 56 | | |
| August | 1957 | April | 1958 | 8 | 39 | 47 | 49 | | |
| April | 1960 | February | 1961 | 10 | 24 | 34 | 32 | | |
| December | 1969 | November | 1970 | 11 | 106 | 117 | 116 | | |
| November | 1973 | March | 1975 | 16 | 36 | 52 | 47 | | |
| January | 1980 | July. | 1980 | 6 | 58 | 64 | 74 | | |
| July | 1981 | November | 1982 | 16 | 12 | 28 | 18 | | |
| July | 1990 | March | 1991 | 8 | 92 | 100 | 108 | | |
| March | 2001 | November | 2001 | 8 | 120 | 128 | 128 | | |
| December | 2007 | | | | 73 | | 81 | | |
| Average, all cycles: | | | | | | | | | |
| 1945 to 2001 (10 cycles) . . . | | | | 10 | 57 | 67 | 67 | | |

¹ Previous trough: June 1938. ² Previous peak: May 1937.

Table 763. The Conference Board Leading, Coincident, and Lagging Economic Indexes: 2000 to 2008

[299.4 represents 299,400]

| Item | Unit | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|-----------------------------|-------------|--------------|--------------|--------------|--------------|--------------|
| <i>The Conference Board Leading Economic Index (LEI), composite</i> | 2004 = 100 | 86.3 | 100.0 | 102.7 | 104.3 | 104.0 | 101.1 |
| Average weekly hours, manufacturing | Hours | 41.2 | 40.8 | 40.6 | 41.2 | 41.2 | 40.8 |
| Average weekly initial claims for unemployment insurance | 1,000 | 299.4 | 342.4 | 330.9 | 313.0 | 322.0 | 421.7 |
| Manufacturers' new orders, consumer goods and materials (1982 dol.) | Mil. dol. | 152,049 | 145,264 | 150,291 | 149,994 | 145,548 | 132,132 |
| Index of supplier deliveries— vendor performance | Percent | 53.4 | 62.6 | 54.1 | 54.3 | 51.2 | 51.6 |
| Manufacturers' new orders, nondefense capital goods (1982 dol.) | Mil. dol. | 49,808 | 39,499 | 45,323 | 48,821 | 49,631 | 45,033 |
| Building permits, new private housing units | 1,000 | 1,598 | 2,058 | 2,160 | 1,844 | 1,392 | 895 |
| Stock prices, 500 common stocks | 1941-43 = 10 | 1,426.8 | 1,130.6 | 1,207.1 | 1,310.0 | 1,476.7 | 1,220.9 |
| Money supply, M2 (chain 2000 dol.) | Bil. dol. | 4,778 | 5,763 | 5,838 | 5,965 | 6,147 | 6,348 |
| Interest rate spread, 10-year Treasury bonds less federal funds | Percent | -0.21 | 2.93 | 1.08 | -0.17 | -0.39 | 1.74 |
| Index of consumer expectations ¹ | 1966:1 = 100 | 102.7 | 88.5 | 77.4 | 75.9 | 75.6 | 57.3 |
| <i>The Conference Board Coincident Economic Index (CEI), composite</i> | 2004 = 100 | 98.8 | 100.0 | 102.4 | 105.0 | 106.7 | 105.8 |
| Employees on nonagricultural payrolls | 1,000 | 131,794 | 131,419 | 133,699 | 136,098 | 137,604 | 137,046 |
| Personal income less transfer payments (chain 2000 dol.) | Bil. dol. | 7,345 | 7,647 | 7,845 | 8,190 | 8,456 | 8,415 |
| Industrial production | 2002 = 100 | 103.7 | 103.8 | 107.2 | 109.7 | 111.3 | 108.8 |
| Manufacturing and trade sales (chain 2000 dol.) | Mil. dol. | 844,794 | 888,784 | 926,999 | 956,413 | 967,661 | 940,481 |
| <i>The Conference Board Lagging Economic Index (LAG), composite</i> | 2004 = 100 | 99.9 | 100.0 | 103.1 | 106.5 | 109.4 | 112.7 |
| Average duration of unemployment | Weeks | 12.7 | 19.6 | 18.4 | 16.9 | 16.9 | 17.8 |
| Inventories to sales ratio, manufacturing and trade (chain 2000 dol.) | Ratio | 1.38 | 1.35 | 1.33 | 1.33 | 1.32 | 1.36 |
| Change in labor cost per unit of output, manufacturing | Percent | 2.3 | -0.8 | -3.4 | 2.1 | — | 6.6 |
| Average prime rate | Percent | 9.2 | 4.3 | 6.2 | 8.0 | 8.1 | 5.1 |
| Commercial and industrial loans outstanding (chain 2000 dol.) | Mil. dol. | 957,110 | 571,959 | 608,176 | 646,257 | 724,756 | 797,960 |
| Consumer installment credit to personal income ratio | Percent | 19.2 | 22.0 | 21.9 | 21.3 | 21.1 | 21.2 |
| Change in consumer price index for services | Percent | 3.8 | 3.0 | 3.5 | 3.7 | 3.3 | 3.6 |

— Represents or rounds to zero. ¹ Data are from private sources and provided through the courtesy of the compilers and are subject to their copyrights: stock prices, Standard & Poor's Corporation; index of consumer expectations, University of Michigan's Survey Research Center; index of supplier deliveries, Institute for Supply Management.

Source: The Conference Board, New York, NY 10022-6601, *Business Cycle Indicators*, monthly, <<http://www.conference-board.org/economics/bci/>>. Reproduced with permission from The Conference Board, Inc. 2009, The Conference Board, Inc. (copyright).

Table 764. Manufacturing and Trade—Sales and Inventories: 1992 to 2008

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 2002; see text, this section]

| Year | Sales, average monthly ¹ | | | | Inventories ² | | | | Inventory-sales ratios ³ | | | |
|----------------|-------------------------------------|---------------|--------------|----------------------|--------------------------|---------------|--------------|----------------------|-------------------------------------|---------------|--------------|----------------------|
| | Total | Manufacturing | Retail trade | Merchant wholesalers | Total | Manufacturing | Retail trade | Merchant wholesalers | Total | Manufacturing | Retail trade | Merchant wholesalers |
| 1992 | 541 | 242 | 151 | 147 | 837 | 379 | 261 | 197 | 1.53 | 1.57 | 1.67 | 1.31 |
| 1993 | 568 | 252 | 162 | 154 | 864 | 380 | 280 | 205 | 1.50 | 1.50 | 1.68 | 1.30 |
| 1994 | 610 | 270 | 176 | 165 | 927 | 400 | 305 | 222 | 1.46 | 1.44 | 1.66 | 1.29 |
| 1995 | 655 | 290 | 185 | 180 | 986 | 425 | 323 | 238 | 1.48 | 1.44 | 1.72 | 1.29 |
| 1996 | 687 | 300 | 197 | 190 | 1,006 | 430 | 334 | 241 | 1.46 | 1.43 | 1.67 | 1.27 |
| 1997 | 724 | 320 | 206 | 198 | 1,047 | 444 | 345 | 259 | 1.42 | 1.37 | 1.64 | 1.26 |
| 1998 | 743 | 325 | 216 | 202 | 1,079 | 449 | 357 | 272 | 1.43 | 1.39 | 1.62 | 1.31 |
| 1999 | 787 | 336 | 234 | 217 | 1,139 | 464 | 385 | 290 | 1.40 | 1.35 | 1.59 | 1.30 |
| 2000 | 834 | 351 | 249 | 235 | 1,198 | 482 | 407 | 309 | 1.41 | 1.35 | 1.59 | 1.29 |
| 2001 | 819 | 331 | 256 | 232 | 1,121 | 428 | 395 | 298 | 1.43 | 1.38 | 1.58 | 1.32 |
| 2002 | 824 | 326 | 261 | 236 | 1,141 | 423 | 416 | 302 | 1.36 | 1.28 | 1.55 | 1.26 |
| 2003 | 854 | 335 | 272 | 247 | 1,148 | 408 | 432 | 308 | 1.34 | 1.24 | 1.56 | 1.23 |
| 2004 | 923 | 359 | 290 | 275 | 1,240 | 441 | 461 | 338 | 1.30 | 1.19 | 1.56 | 1.18 |
| 2005 | 1,000 | 395 | 307 | 298 | 1,307 | 473 | 472 | 362 | 1.27 | 1.17 | 1.51 | 1.18 |
| 2006 | 1,064 | 418 | 322 | 323 | 1,391 | 511 | 488 | 392 | 1.28 | 1.19 | 1.50 | 1.17 |
| 2007 | 1,102 | 423 | 333 | 346 | 1,447 | 531 | 500 | 417 | 1.28 | 1.23 | 1.49 | 1.16 |
| 2008 | 1,137 | 432 | 330 | 375 | 1,456 | 542 | 484 | 430 | 1.31 | 1.28 | 1.52 | 1.17 |

¹ Averages of monthly not-seasonally-adjusted figures.

² Seasonally adjusted end-of-year data.

³ Averages of seasonally adjusted monthly ratios.

Table 765. Industrial Production Indexes by Industry: 1990 to 2008

[2002 = 100. Except as noted, based on the North American Industry Classification System (NAICS); 2002; see text, this section]

| Industry | 2002 NAICS code | 1990 | 2000 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Total index | (X) | 69.7 | 103.7 | 101.3 | 103.8 | 107.2 | 109.7 | 111.3 | 108.8 |
| Manufacturing (SIC) ¹ | (X) | 67.0 | 104.4 | 101.3 | 104.3 | 108.5 | 111.2 | 112.7 | 109.2 |
| Manufacturing (NAICS) | 31-33 | 65.5 | 103.9 | 101.6 | 104.7 | 109.1 | 112.1 | 113.8 | 110.4 |
| Durable goods | (X) | 52.8 | 105.2 | 102.7 | 107.0 | 112.8 | 117.8 | 120.2 | 116.3 |
| Wood products | 321 | 84.1 | 103.7 | 100.7 | 104.4 | 110.4 | 110.0 | 99.2 | 84.8 |
| Nonmetallic mineral products | 327 | 83.3 | 103.6 | 100.5 | 103.6 | 108.1 | 109.9 | 106.9 | 100.7 |
| Primary metals | 331 | 96.7 | 111.4 | 99.1 | 110.0 | 108.0 | 112.6 | 110.0 | 102.6 |
| Fabricated metal products | 332 | 80.3 | 110.7 | 98.7 | 98.9 | 103.4 | 109.0 | 112.1 | 110.1 |
| Machinery | 333 | 86.7 | 117.7 | 99.7 | 103.7 | 110.2 | 115.5 | 116.4 | 109.3 |
| Computers and electronic products | 334 | 13.8 | 101.4 | 114.3 | 129.9 | 144.5 | 163.8 | 176.7 | 193.2 |
| Electrical equipment, appliances, and components | 335 | 87.5 | 121.3 | 97.3 | 99.0 | 100.7 | 101.4 | 104.8 | 104.5 |
| Motor vehicles and parts | 3361-3 | 55.8 | 99.9 | 103.5 | 103.7 | 103.9 | 100.2 | 97.4 | 83.4 |
| Aerospace and other misc. transportation equipment | 3364-9 | 123.0 | 99.3 | 95.8 | 94.3 | 105.0 | 110.9 | 121.7 | 119.2 |
| Furniture and related products | 337 | 75.2 | 103.3 | 98.2 | 100.9 | 104.6 | 104.2 | 101.0 | 90.4 |
| Miscellaneous products | 339 | 67.3 | 96.7 | 103.0 | 103.2 | 109.9 | 113.3 | 118.3 | 117.7 |
| Nondurable goods | (X) | 87.7 | 102.2 | 100.1 | 102.0 | 104.8 | 105.7 | 106.7 | 103.7 |
| Food, beverage, and tobacco products | 311,2 | 90.0 | 101.2 | 102.0 | 102.5 | 106.2 | 106.7 | 109.6 | 109.4 |
| Textile and product mills | 313,4 | 99.2 | 111.9 | 96.0 | 94.6 | 96.7 | 88.0 | 81.2 | 72.8 |
| Apparel and leather | 315,6 | 172.4 | 150.8 | 93.3 | 82.0 | 80.4 | 79.1 | 79.3 | 75.9 |
| Paper | 322 | 97.4 | 105.3 | 96.8 | 97.6 | 97.5 | 97.6 | 95.9 | 92.1 |
| Printing and related support | 323 | 102.1 | 113.1 | 96.2 | 96.9 | 99.2 | 99.8 | 100.6 | 94.0 |
| Petroleum and coal products | 324 | 86.9 | 96.9 | 97.9 | 106.0 | 110.1 | 109.7 | 109.1 | 110.0 |
| Chemical | 325 | 78.3 | 95.0 | 101.3 | 105.6 | 109.3 | 112.7 | 114.1 | 108.8 |
| Plastics and rubber products | 326 | 67.2 | 102.9 | 100.3 | 101.5 | 102.3 | 102.9 | 104.7 | 99.1 |
| Other manufacturing (non-NAICS) ² | 1133, 5111 | 100.9 | 112.6 | 97.1 | 97.9 | 97.6 | 96.6 | 95.3 | 89.9 |
| Mining | 21 | 107.8 | 104.2 | 100.2 | 99.6 | 98.3 | 101.5 | 102.1 | 104.2 |
| Utilities | 2211, 2 | 77.9 | 97.4 | 101.9 | 103.3 | 105.4 | 104.8 | 108.3 | 108.4 |
| Electric power generation, transmission, and distribution | 2211 | 76.7 | 97.2 | 102.1 | 104.2 | 107.2 | 107.8 | 110.5 | 110.2 |
| Natural gas distribution | 2212 | 85.6 | 98.6 | 100.9 | 98.8 | 97.1 | 91.3 | 98.1 | 100.2 |

X Not applicable. ¹ Standard Industrial Classification (SIC); see text, this section. ² Those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing.

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. See also <<http://www.federalreserve.gov/releases/g17/>>.

Table 766. Index of Industrial Capacity: 1990 to 2008

[2002 output = 100. Annual figures are averages of monthly data. Capacity represents estimated quantity of output relative to output in 2002 which the current stock of plant and equipment was capable of producing]

| Year | Index of capacity | | Relation of output to capacity (percent) | | | | |
|----------------|-------------------|---------------|--|--------------------|---------------------------------------|-----------------------|---------------|
| | | | Total industry | Stage of process | | | Manufacturing |
| | Total industry | Manufacturing | | Crude ¹ | Primary and semifinished ² | Finished ³ | |
| 1990 | 84.5 | 82.0 | 82.5 | 88.2 | 82.7 | 80.6 | 81.7 |
| 1995 | 95.7 | 94.3 | 84.0 | 89.0 | 86.6 | 79.7 | 83.2 |
| 1999 | 121.4 | 123.8 | 81.9 | 86.6 | 84.2 | 78.3 | 80.7 |
| 2000 | 126.9 | 130.4 | 81.7 | 88.5 | 84.4 | 77.1 | 80.1 |
| 2001 | 131.5 | 135.7 | 76.1 | 85.3 | 77.4 | 72.5 | 73.8 |
| 2002 | 134.0 | 137.6 | 74.6 | 82.7 | 76.6 | 70.7 | 72.7 |
| 2003 | 133.7 | 137.4 | 75.8 | 84.4 | 77.7 | 71.6 | 73.7 |
| 2004 | 133.4 | 137.0 | 77.9 | 86.1 | 79.8 | 73.3 | 76.2 |
| 2005 | 133.8 | 138.1 | 80.1 | 86.5 | 81.7 | 76.0 | 78.6 |
| 2006 | 135.7 | 140.1 | 80.9 | 88.3 | 81.7 | 77.1 | 79.4 |
| 2007 | 138.1 | 142.7 | 80.6 | 87.8 | 81.0 | 77.5 | 79.0 |
| 2008 | 140.3 | 145.4 | 77.6 | 86.6 | 77.3 | 74.1 | 75.1 |

¹ Crude processing, covers a relatively small portion of total industrial capacity and consists of logging (NAICS 1133), much of mining (excluding stone, sand, and gravel mining, and oil and gas drilling, which are NAICS 21231, 21221-2, and 213111) and some basic manufacturing industries, including basic chemicals (NAICS 3251); fertilizers, pesticides, and other agricultural chemicals (NAICS 32531,2); pulp, paper, and paperboard mills (NAICS 3221); and alumina, aluminum, and other nonferrous production and processing mills (NAICS 3313,4). ² Primary and semifinished processing loosely corresponds to the previously published aggregate, primary processing. Includes utilities and portions of several 2-digit SIC industries included in the former advanced processing group. These include printing and related support activities (NAICS 3231); paints and adhesives (NAICS 3255); and newspaper, periodical, book, and directory publishers (NAICS 5111). ³ Finished processing generally corresponds to the previously published aggregate, advanced processing. Includes oil and gas well drilling and carpet and rug mills.

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. (Based on data from Federal Reserve Board, U.S. Dept. of Commerce, U.S. Bureau of Labor Statistics, and McGraw-Hill Information Systems Company, New York, NY; and other sources.)

Table 767. Corporate Profits, Taxes, and Dividends: 1990 to 2008

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

| Item | 1990 | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|-------|-------|-------|-------|-------|
| Corporate profits with IVA and CCA | 438 | 818 | 1,231 | 1,448 | 1,669 | 1,642 | 1,477 |
| Taxes on corporate income | 145 | 265 | 307 | 414 | 469 | 450 | 367 |
| Profits after tax with IVA and CCA | 292 | 553 | 924 | 1,034 | 1,200 | 1,192 | 1,110 |
| Net dividends | 169 | 378 | 540 | 577 | 702 | 789 | 832 |
| Undistributed profits with IVA and CCA. | 123 | 175 | 384 | 457 | 498 | 403 | 278 |
| Cash flow: | | | | | | | |
| Net cash flow with IVA and CCA | 491 | 865 | 1,182 | 1,316 | 1,390 | 1,349 | 1,289 |
| Undistributed profits with IVA and CCA. | 123 | 175 | 384 | 457 | 498 | 403 | 278 |
| Consumption of fixed capital | 368 | 690 | 797 | 859 | 893 | 945 | 1,011 |
| Less: Inventory valuation adjustment (IVA) . . . | -13 | -14 | -43 | -38 | -40 | -51 | -49 |
| Equals: Net cash flow. | 504 | 879 | 1,225 | 1,354 | 1,430 | 1,400 | 1,338 |

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, monthly. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

Table 768. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 2000 to 2008

[In billions of dollars (818 represents \$818,000,000,000). Based on the North American Industry Classification System 1997; see text, this section. Minus sign (-) indicates loss. See headnote, Table 767]

| Item | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------------|--------------|--------------|--------------|--------------|--------------|
| Corporate profits with IVA/CCA¹ . . . | 818 | 1,231 | 1,448 | 1,669 | 1,642 | 1,477 |
| Domestic industries | 672 | 1,038 | 1,209 | 1,401 | 1,298 | 1,090 |
| Rest of the world | 146 | 193 | 239 | 268 | 345 | 387 |
| Corporate profits with IVA¹ | 759 | 1,162 | 1,583 | 1,834 | 1,835 | 1,548 |
| Domestic industries | 614 | 968 | 1,343 | 1,567 | 1,491 | 1,162 |
| Financial ² | 200 | 349 | 425 | 479 | 450 | 309 |
| Nonfinancial | 413 | 619 | 918 | 1,088 | 1,041 | 853 |
| Utilities | 24 | 19 | 29 | 56 | 59 | 55 |
| Manufacturing | 144 | 153 | 244 | 304 | 317 | 240 |
| Wholesale trade | 60 | 79 | 97 | 108 | 103 | 77 |
| Retail trade | 60 | 91 | 120 | 132 | 132 | 92 |
| Transportation and warehousing | 15 | 14 | 29 | 43 | 43 | 25 |
| Information | -18 | 44 | 80 | 91 | 103 | 102 |
| Other nonfinancial ³ | 128 | 220 | 319 | 355 | 285 | 264 |
| Rest of the world | 146 | 193 | 239 | 268 | 345 | 387 |

¹ Inventory valuation adjustment and capital consumption adjustment. ² Consists of finance and insurance and bank and other holding companies. ³ Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2009. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

Table 769. Corporate Profits Before Taxes by Industry: 2000 to 2007

[In billions of dollars (773 represents \$773,000,000,000). Profits are without inventory valuation and capital consumption adjustments. Minus sign (-) indicates loss. See headnote, Table 767]

| Industry | 1997 NAICS code ¹ | 2000 | 2004 | 2005 | 2006 | 2007 |
|--|------------------------------------|------------|--------------|--------------|--------------|--------------|
| Corporate profits before tax | (X) | 773 | 1,205 | 1,621 | 1,874 | 1,886 |
| Domestic industries | (X) | 628 | 1,011 | 1,381 | 1,606 | 1,542 |
| Agriculture, forestry, fishing, and hunting | 11 | 2 | 3 | 5 | 4 | 4 |
| Mining | 21 | 15 | 24 | 44 | 57 | 55 |
| Utilities | 221 | 25 | 19 | 30 | 55 | 59 |
| Construction | 23 | 42 | 56 | 84 | 86 | 6 |
| Manufacturing | 31-33 | 153 | 175 | 262 | 326 | 339 |
| Wholesale trade | 42 | 62 | 89 | 105 | 119 | 119 |
| Retail trade | 44-45 | 61 | 98 | 127 | 137 | 140 |
| Transportation and warehousing | 48-49 | 15 | 14 | 30 | 43 | 44 |
| Information | 51 | -18 | 43 | 80 | 91 | 103 |
| Finance and insurance | 52 | 113 | 210 | 264 | 307 | 286 |
| Real estate and rental and leasing | 53 | 9 | 13 | 28 | 27 | 27 |
| Professional, scientific, and technical services | 54 | 1 | 35 | 41 | 49 | 58 |
| Management of companies and enterprises ² | 551111,551112 | 87 | 139 | 161 | 172 | 164 |
| Admin/support waste mgt/remediation services | 56 | 9 | 15 | 23 | 22 | 24 |
| Educational services | 61 | 2 | 4 | 5 | 6 | 6 |
| Health care and social assistance | 62 | 25 | 43 | 53 | 59 | 61 |
| Arts, entertainment, and recreation | 71 | 2 | 5 | 6 | 7 | 6 |
| Accommodation and food services | 72 | 14 | 16 | 22 | 25 | 27 |
| Other services, except public administration | 81 | 8 | 8 | 12 | 14 | 14 |
| Rest of the world ³ | (X) | 146 | 193 | 239 | 268 | 345 |

X Not applicable. ¹ Based on North American Industry Classification System, 1997; see text, this section. ² Consists of bank and other holding companies.

³ Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, August 2008. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

Table 770. Manufacturing, Mining, and Trade Corporations—Profits and Stockholders' Equity by Industry: 2007 and 2008

[Averages of quarterly figures at annual rates. Manufacturing data exclude estimates for corporations with less than \$250,000 in assets at time of sample selection. Mining, wholesale and retail trade data excludes estimates for corporations with less than \$50 million in assets at time of sample selection. Based on sample; see source for discussion of methodology. Based on North American Industry Classification System (NAICS), 2002; see text, this section. Minus sign (–) indicates loss]

| Industry | 2002 NAICS code | Ratio of profits after taxes to stockholders' equity (percent) | | Profits after taxes per dollar of sales (cents) | | Ratio of stockholders' equity to debt | |
|--|-----------------------|---|------------|---|------------|---|------------|
| | | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 |
| Manufacturing | 31-33 | 15.2 | 9.2 | 7.3 | 4.3 | 2.0 | 1.8 |
| Nondurable manufacturing | (X) | 19.9 | 14.9 | 9.3 | 6.4 | 1.8 | 1.7 |
| Food | 311 | 16.8 | 13.5 | 5.9 | 4.9 | 1.4 | 1.4 |
| Beverage and tobacco products | 312 | 30.4 | 20.8 | 19.8 | 11.5 | 1.3 | 1.1 |
| Textile mills and textile product mills | 313, 314 | 6.9 | -9.9 | 2.7 | -3.8 | 1.9 | 1.9 |
| Apparel and leather products | 315, 316 | 17.4 | 12.1 | 6.9 | 5.0 | 2.1 | 2.1 |
| Paper | 322 | 10.0 | -0.1 | 3.9 | 0.4 | 1.1 | 0.9 |
| Printing and related support activities | 323 | 14.8 | -0.3 | 3.3 | 0.1 | 0.7 | 0.6 |
| Petroleum and coal products | 324 | 25.5 | 17.6 | 9.6 | 4.5 | 3.0 | 2.9 |
| Chemicals | 325 | 17.3 | 15.8 | 13.1 | 12.4 | 1.9 | 1.8 |
| Plastics and rubber products | 326 | 15.0 | 4.5 | 4.1 | 1.3 | 0.9 | 0.9 |
| Durable manufacturing | (X) | 10.7 | 3.5 | 5.3 | 2.1 | 2.1 | 1.9 |
| Wood products | 321 | 7.0 | -3.2 | 2.0 | -1.5 | 1.2 | 1.3 |
| Nonmetallic mineral products | 327 | 13.9 | 2.7 | 6.7 | 1.2 | 1.3 | 1.1 |
| Primary metals | 331 | 17.0 | -2.7 | 7.9 | -1.7 | 2.4 | 2.2 |
| Fabricated metal products | 332 | 22.9 | 18.2 | 7.5 | 6.1 | 1.5 | 1.5 |
| Machinery | 333 | 19.1 | 17.1 | 8.4 | 6.6 | 1.9 | 1.8 |
| Computer and electronic products | 334 | 9.7 | 2.5 | 9.2 | 2.5 | 4.0 | 3.3 |
| Electrical equipment, appliances, & components | 335 | 18.2 | 14.4 | 14.7 | 11.4 | 3.8 | 3.5 |
| Transportation equipment | 336 | -13.9 | -40.4 | -2.9 | -5.8 | 1.0 | 0.8 |
| Furniture and related products | 337 | 13.8 | 5.7 | 4.1 | 1.7 | 1.2 | 1.1 |
| Miscellaneous manufacturing | 339 | 14.7 | 13.4 | 10.8 | 10.0 | 2.4 | 2.2 |
| All mining | 21 | 15.4 | 10.7 | 21.9 | 12.5 | 2.1 | 2.0 |
| All wholesale trade | 42 | 13.9 | 9.0 | 2.0 | 1.2 | 1.5 | 1.4 |
| Durable goods | 421 | 12.4 | 6.6 | 2.4 | 1.3 | 1.7 | 1.6 |
| Nondurable goods | 422 | 16.8 | 13.7 | 1.6 | 1.1 | 1.2 | 1.1 |
| All retail trade | 44-45 | 15.2 | 9.7 | 3.0 | 1.8 | 1.6 | 1.4 |
| Food and beverage stores | 445 | 19.5 | 9.9 | 2.4 | 1.2 | 1.1 | 1.1 |
| Clothing and general merchandise stores | 448, 452 | 16.0 | 12.7 | 3.8 | 3.1 | 1.8 | 1.6 |
| All other retail trade | (X) | 13.4 | 6.3 | 2.6 | 1.1 | 1.6 | 1.3 |

X Not applicable.

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

Table 771. Value Added, Employment, and Capital Expenditures of Nonbank U.S. Multinational Companies: 1999 to 2006

[Value added and capital expenditures in billions of dollars (2,481 represents \$2,481,000,000,000); employees in thousands. See headnote, Table 772. MNC = Multinational company. MOFA = Majority-owned foreign affiliate. Minus sign (–) indicates decrease]

| Item | | | | | | | | Percent change at annual rates | |
|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------------------------------|-----------|
| | 1999 | 2000 | 2002 | 2003 | 2004 | 2005 | 2006 | 1999–2005 | 2005–2006 |
| VALUE ADDED | | | | | | | | | |
| MNCs worldwide: | | | | | | | | | |
| Parents and MOFAs | 2,481 | 2,748 | 2,460 | 2,656 | 2,992 | 3,233 | 3,505 | 4.5 | 8.4 |
| Parents | 1,914 | 2,141 | 1,859 | 1,958 | 2,173 | 2,321 | 2,509 | 3.3 | 8.1 |
| MOFAs. | 566 | 607 | 602 | 698 | 818 | 911 | 996 | 8.3 | 9.2 |
| EMPLOYEES | | | | | | | | | |
| MNCs worldwide: | | | | | | | | | |
| Parents and all affiliates | 32,227 | 33,598 | 31,894 | 30,762 | 31,245 | 32,094 | 32,683 | -0.1 | 1.8 |
| Parents and MOFAs | 30,773 | 32,057 | 30,373 | 29,347 | 29,843 | 30,573 | 31,245 | -0.1 | 2.2 |
| Parents | 23,007 | 23,885 | 22,118 | 21,105 | 21,177 | 21,472 | 21,748 | -1.1 | 1.3 |
| Affiliates, total | 9,220 | 9,713 | 9,776 | 9,658 | 10,068 | 10,622 | 10,935 | 2.4 | 3.0 |
| MOFAs | 7,766 | 8,171 | 8,256 | 8,242 | 8,667 | 9,101 | 9,498 | 2.7 | 4.4 |
| Other | 1,454 | 1,542 | 1,520 | 1,415 | 1,402 | 1,520 | 1,438 | 0.7 | -5.4 |
| CAPITAL EXPENDITURES | | | | | | | | | |
| MNCs worldwide: | | | | | | | | | |
| Parents and all affiliates | 550 | (NA) | (NA) | (NA) | 487 | (NA) | (NA) | (NA) | (NA) |
| Parents and MOFAs | 519 | 548 | 478 | 444 | 463 | 507 | 596 | -0.4 | 17.4 |
| Parents | 406 | 438 | 367 | 335 | 339 | 377 | 443 | -1.2 | 17.3 |
| Affiliates, total | 144 | (NA) | (NA) | (NA) | 147 | (NA) | (NA) | (NA) | (NA) |
| MOFAs | 113 | 111 | 110 | 110 | 123 | 130 | 153 | 2.3 | 17.7 |
| Other | 31 | (NA) | (NA) | (NA) | 24 | (NA) | (NA) | (NA) | (NA) |

NA Not available.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2008.

Table 772. U.S. Multinational Companies—Selected Characteristics: 2006

[Preliminary. In billions of dollars (18,521 represents \$18,521,000,000,000), except as indicated. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls, directly or indirectly, 10 percent or more of the voting securities of an incorporated foreign business enterprise, or an equivalent interest in an unincorporated foreign business enterprise. A U.S. person can be an incorporated business enterprise. A majority-owned foreign affiliate (MOFA) is a foreign business enterprise in which a U.S. parent company owns or controls more than 50 percent of the voting securities]

| Industry ¹ | 2002 NAICS code | U.S. parents | | | MOFAs | | |
|--|-----------------------|--------------|---------------------------|-------------|----------------------------|---------------------------|-------------|
| | | Total assets | Capital ex- penditures | Value added | Employ- ment (1,000) | Capital ex- penditures | Value added |
| All industries..... | (X) | 18,521 | 442.6 | 2,509 | 21,748 | 153.2 | 996 |
| Mining | 21 | 326 | 34.1 | 65 | 179 | 42.5 | 130 |
| Utilities | 22 | 570 | 29.0 | 75 | 226 | 3.0 | 11 |
| Manufacturing ² | 31–33 | 4,868 | 168.3 | 1,046 | 7,546 | 59.6 | 455 |
| Petroleum and coal products..... | 324 | 590 | 23.5 | 155 | 263 | 5.4 | 70 |
| Chemicals | 325 | 882 | 21.5 | 185 | 893 | 9.4 | 86 |
| Transportation equipment..... | 336 | 1,363 | 66.2 | 184 | 1,821 | 13.8 | 63 |
| Wholesale trade | 42 | 722 | 25.8 | 133 | 1,061 | 7.4 | 143 |
| Information ² | 51 | 1,487 | 57.1 | 288 | 1,865 | 5.6 | 41 |
| Broadcasting (except Internet) and telecommunications | 515, 517 | 1,135 | 47.4 | 200 | 1,170 | 3.4 | 8 |
| Finance (except depository institutions) and insurance | 52 exc. 521, 522 | 8,754 | 39.6 | 231 | 1,148 | 9.3 | 38 |
| Professional, scientific, and technical services | 54 | 344 | 9.0 | 142 | 1,158 | 3.8 | 58 |
| Other industries ² | (X) | 1,451 | 79.7 | 530 | 8,564 | 21.9 | 120 |
| Retail trade | 44–45 | 435 | 27.3 | 201 | 3,927 | 5.7 | 48 |
| | | | | | | | 2,776 |
| | | | | | | | 890 |

X Not applicable. ¹ Represents North American Industry Classification System 2002-based industry of U.S. parent or industry of foreign affiliate. ² Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2008 and unpublished data.

Table 773. U.S. Multinational Companies—Value Added: 2000 and 2006

[In billions of dollars (2,748 represents \$2,748,000,000,000). See headnote, Table 772. Data are by industry of U.S. parent. Based on the North American Industry Classification System, 2002 (NAICS); see text, this section]

| Industry | 2002 NAICS code | U.S. multinationals | | U.S. parents | | Majority-owned foreign affiliates | |
|---|-----------------------|------------------------|-------|--------------|-------|--------------------------------------|------|
| | | 2000 | 2006 | 2000 | 2006 | 2000 | 2006 |
| All industries | (X) | 2,748 | 3,505 | 2,141 | 2,509 | 607 | 996 |
| Mining | 21 | 39 | 100 | 28 | 65 | 11 | 35 |
| Utilities | 22 | 86 | 84 | 81 | 75 | 5 | 8 |
| Manufacturing ¹ | 31–33 | 1,410 | 1,711 | 995 | 1,046 | 415 | 666 |
| Petroleum and coal products | 324 | 232 | 363 | 112 | 155 | 120 | 208 |
| Chemicals | 325 | 212 | 298 | 141 | 185 | 71 | 112 |
| Transportation equipment | 336 | 271 | 268 | 209 | 184 | 62 | 84 |
| Wholesale trade | 42 | 133 | 170 | 99 | 133 | 34 | 37 |
| Information ¹ | 51 | 325 | 338 | 302 | 288 | 22 | 51 |
| Broadcasting (except Internet) and telecommunications | 515, 517 | (NA) | 212 | (NA) | 200 | (NA) | 12 |
| Finance (except depository institutions) and insurance | 52 exc. 521, 522 | 181 | 270 | 157 | 231 | 24 | 38 |
| Professional, scientific, and technical services . . . | 54 | 141 | 200 | 101 | 142 | 41 | 59 |
| Other industries ¹ | (X) | 433 | 631 | 379 | 530 | 54 | 101 |
| Retail trade | 44–45 | 166 | 237 | 149 | 201 | 18 | 37 |

NA Not available. X Not applicable. ¹ Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2003 and November 2008.

Table 774. U.S. Majority-Owned Foreign Affiliates—Value Added by Industry of Affiliate and Country: 2006

[Preliminary. In millions of dollars (995,638 represents \$995,638,000,000. See headnote, Table 772. Numbers in parentheses represent North American Industry Classification System 2002 codes; see text, this section]

| Country | | | Manufacturing (31–33) | | | Professional, scientific, and technical services (54) | |
|---|-----------------------------|----------------|-----------------------|-----------------|--------------------------------|---|---------------|
| | All industries ¹ | Mining (21) | Total ¹ | Chemicals (325) | Transportation equipment (336) | | |
| All countries ² | 995,638 | 129,703 | 455,497 | 86,228 | 62,687 | 142,512 | 57,745 |
| United Kingdom | 154,818 | (D) | 60,882 | 8,489 | 6,150 | 23,504 | 14,272 |
| Canada | 114,247 | 19,104 | 50,962 | 5,906 | 11,744 | 9,621 | 5,062 |
| Germany | 85,285 | 1,703 | 56,425 | 5,910 | 11,472 | 10,444 | 4,144 |
| France | 50,013 | 47 | 26,170 | 4,910 | 3,074 | 7,493 | 2,712 |
| Ireland | 48,594 | 158 | 27,500 | 12,483 | 52 | 6,129 | 1,277 |
| Japan | 39,380 | 4 | 11,518 | 4,707 | 575 | 8,578 | 5,413 |
| Australia | 39,040 | 8,299 | 14,544 | 1,756 | 1,390 | 5,552 | 2,787 |
| Italy | 30,911 | 29 | 19,901 | 4,055 | 988 | 4,858 | 2,060 |
| Mexico | 28,353 | 2,030 | 16,937 | 3,395 | (D) | 1,792 | 643 |
| Netherlands | 26,610 | 975 | 15,516 | 4,919 | 1,564 | 4,243 | 2,205 |

D Data withheld to avoid disclosure.

¹ Includes other industries not shown separately.

² Includes other countries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2008.